

A G E N D A

REGULAR MEETING OF THE AUDIT OVERSIGHT COMMITTEE ORANGE COUNTY, CALIFORNIA



Thursday, December 11, 2008, 2:00 p.m.

HALL OF ADMINISTRATION
333 Santa Ana Blvd., 5th Floor
Conference Room A
Santa Ana, California

Supervisor John Moorlach
Member

Supervisor Patricia Bates
Member

David Sundstrom
Chairman

Thomas G. Mauk
Member

Dr. David Carlson
Vice Chairman
Public Member

Chriss Street
Ex-Officio Member (non-voting)

Director of OC Internal Audit Department
County Counsel
Clerk of the AOC

Dr. Peter Hughes, CPA
Ben de Mayo
Renee Aragon

The Audit Oversight Committee (AOC) welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The AOC encourages your participation. If you wish to speak on an item contained in the agenda, please complete a Speaker Form identifying the item(s) and deposit it in the Speaker Form Return box located next to the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the beginning of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. When addressing the AOC, please state your name for the record prior to providing your comments.

****In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Internal Audit Department 72 hours prior to the meeting at (714) 834-5475****

All supporting documentation is available for public review in the office of the OC Internal Audit Department located in the Hall of Finance and Records Building, 12 Civic Center Plaza, Room 232, Santa Ana, California 92701 during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday.

2:00 P.M.

1. Roll Call
2. Approve Audit Oversight Committee Minutes of September 17, 2008
3. Receive Status of the SIVs Held in the County's Investment Pool and related 2007/2008 CAFR Draft Footnotes and direct staff (continued from AOC 9/17/08, Item 6, 5/29/08, Item 5, 2/28/08, Items 6 and 8)
4. Consider revising AOC Bylaws for AOC membership changes

A G E N D A

5. Receive and file OC Internal Audit Department Status Report for Period July 1, 2008 through September 30, 2008, Executive Summaries of Audit Finding Summaries for the Period July 1, 2008 through September 30, 2008 and Calendar Year 2008 Audit Alert/High Impact Audit Summaries
6. Receive and file External Audit Coverage 1st Quarter Status Report FY 08/09 and Receive Status of Information on Disallowed POST Costs for Sheriff-Coroner

Public Comments – *At this time members of the public may address the AOC on any matter not on the agenda but within the jurisdiction of the AOC. The AOC may limit the length of time each individual may have to address the Committee.*

AOC COMMENTS & ADJOURNMENT:

AOC COMMENTS:

ADJOURNED:

NEXT MEETING:

To be determined after selection of 2009 Board Chair and Vice-Chair Regular Meeting