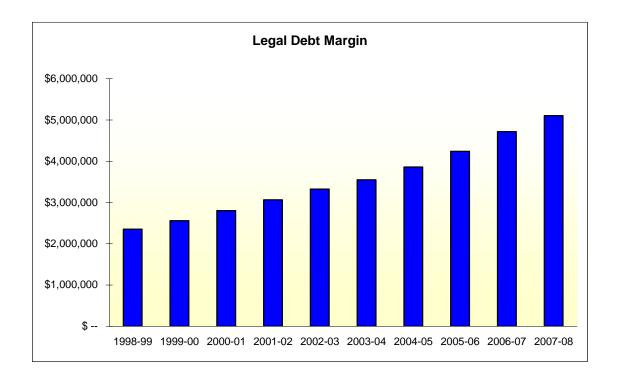
## Legal Debt Margin as a Percentage of Debt Limit Last Ten Fiscal Years

Fiscal Year	Ass	sessed Value	Lega	al Debt Limit	 al Net Debt oplicable to Limit	ı	∟egal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	
2007-08	\$	412,669,779	\$	5,158,372	\$ 	\$	5,158,372	0%	
2006-07		377,277,483		4,715,969			4,715,969	0%	
2005-06		339,236,961		4,240,462			4,240,462	0%	
2004-05		308,667,326		3,858,342			3,858,342	0%	
2003-04		283,930,790		3,549,135			3,549,135	0%	
2002-03		265,813,871		3,322,673			3,322,673	0%	
2001-02		245,141,005		3,064,263			3,064,263	0%	
2000-01		224,368,131		2,804,602			2,804,602	0%	
1999-00		204,637,972		2,557,975			2,557,975	0%	
1998-99		188,222,006		2,352,775			2,352,775	0%	



Note: The amount of the general obligation bonded indebtedness the County can incur is limited by law to 1.25 percent of the equalized assessment property tax roll. In order for the County to issue general obligation bonds secured by ad valorem taxes on real property, California Constitution Article XIIIA, section 1 requires the approval of 2/3 of the voting on the proposition.

Source: Auditor-Controller, County of Orange