## Changes in Net Assets Last Seven Fiscal Years (Accrual Basis of Accounting)

|                                     | 2007-08      | 2006-07      | 2005-06      | 2004-05      | 2003-04      | 2002-03      | 2001-02      |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Expenses                            |              |              |              |              |              |              |              |
| Governmental Activities:            |              |              |              |              |              |              |              |
| General Government                  | \$ 264,049   | \$ 281,739   | \$ 227,536   | \$ 171,771   | \$ 170,820   | \$ 193,192   | \$ 182,237   |
| Public Protection                   | 1,164,458    | 1,055,593    | 972,996      | 947,698      | 905,229      | 892,817      | 863,159      |
| Public Ways and Facilities          | 131,563      | 96,776       | 105,342      | 77,928       | 78,454       | 74,561       | 82,893       |
| Health and Sanitation               | 576,160      | 527,541      | 467,640      | 455,059      | 447,743      | 441,047      | 430,954      |
| Public Assistance                   | 862,709      | 794,862      | 773,109      | 740,987      | 731,698      | 740,794      | 718,016      |
| Education                           | 37,728       | 32,722       | 40,452       | 30,641       | 31,978       | 29,108       | 28,583       |
| Recreation and Cultural Services    | 75,612       | 80,279       | 72,535       | 73,530       | 76,249       | 70,273       | 70,875       |
| Interest on Long-Term Debt          | 76,210       | 65,961       | 64,680       | 81,841       | 78,474       | 53,853       | 125,664      |
| Subtotal Governmental Activities    | 3,188,489    | 2,935,473    | 2,724,290    | 2,579,455    | 2,520,645    | 2,495,645    | 2,502,381    |
| Business-Type Activities:           |              |              |              |              |              |              |              |
| Airport                             | 86,750       | 90,524       | 84,362       | 79,882       | 78,235       | 75,770       | 75,446       |
| Waste Management                    | 101,990      | 85,378       | 76,771       | 87,533       | 70,858       | 79,217       | 72,652       |
| Subtotal Business-Type Activities   | 188,740      | 175,902      | 161,133      | 167,415      | 149,093      | 154,987      | 148,098      |
| Total Primary Government Expenses   | \$ 3,377,229 | \$ 3,111,375 | \$ 2,885,423 | \$ 2,746,870 | \$ 2,669,738 | \$ 2,650,632 | \$ 2,650,479 |
| Total Fillilary Government Expenses | \$ 3,377,229 | ψ 3,111,373  | \$ 2,000,420 | \$ 2,740,070 | \$ 2,009,738 | \$ 2,030,032 | \$ 2,030,479 |
| Program Revenues                    |              |              |              |              |              |              |              |
| Governmental Activities:            |              |              |              |              |              |              |              |
| Charges for Services                |              |              |              |              |              |              |              |
| General Government                  | \$ 40,659    | \$ 45,647    | \$ 38,645    | \$ 38,977    | \$ 30,569    | \$ 35,668    | \$ 25,794    |
| Public Protection                   | 295,740      | 283,215      | 275,703      | 279,241      | 256,253      | 247,228      | 231,564      |
| Public Ways and Facitlities         | 45,898       | 41,014       | 42,483       | 34,884       | 44,728       | 33,516       | 29,900       |
| Health and Sanitation               | 95,069       | 85,305       | 79,493       | 78,686       | 68,778       | 73,438       | 66,682       |
| Public Assistance                   | 6,360        | 5,372        | 4,709        | 3,794        | 3,436        | 4,607        | 3,899        |
| Education                           | 1,349        | 4,743        | 1,353        | 1,795        | 1,156        | 6,072        | 1,198        |
| Recreation and Cultural Services    | 40,449       | 39,028       | 34,974       | 32,882       | 31,219       | 30,622       | 29,091       |
| Operating Grants and Contributions  | 1,735,820    | 1,759,887    | 1,605,063    | 1,540,938    | 1,532,106    | 1,545,050    | 1,438,646    |
| Capital Grants and Contributions    | 46,308       | 69,340       | 18,178       | 66,889       | 55,337       | 509,839 (1   | 44,185       |
| Subtotal Governmental Activities    |              |              |              |              |              |              |              |
| Program Revenues                    | 2,307,652    | 2,333,551    | 2,100,601    | 2,078,086    | 2,023,582    | 2,486,040    | 1,870,959    |
| Business-Type Activities:           |              |              |              |              |              |              |              |
| Charges for Services                |              |              |              |              |              |              |              |
| Airport                             | 126,139      | 127,747      | 101,775      | 95,562       | 90,657       | 83,330       | 76,456       |
| Waste Management                    | 99.548       | 111,362      | 114,239      | 114,541      | 112,498      | 107,858      | 103,926      |
| Operating Grants and Contributions  | 569 (3)      | •            | ,            | 13,968       | 7,459        | 10,494       | 1,637        |
| Capital Grants and Contributions    | 15,188       | 6,731        | 1,720        | 10,703       | 6,183        | 16,374       | 1,610        |
| Subtotal Business-Type Activities   |              | -,           | -,,-=0       |              |              |              | -,           |
| Program Revenues                    | 241,444      | 246,531      | 240,580      | 234,774      | 216,797      | 218,056      | 183,629      |
| Total Primary Government            | · · ·        | •            |              | •            | ,            |              |              |
| Program Revenues                    | \$ 2,549,096 | \$ 2,580,082 | \$ 2,341,181 | \$ 2,312,860 | \$ 2,240,379 | \$ 2,704,096 | \$ 2,054,588 |

## Changes in Net Assets Last Seven Fiscal Years (Accrual Basis of Accounting)

|   | 2007-08 |            | 2006-07      | 2005-06      | 2004-05       | 2003-04      | 2002-03    | 2001-02      |
|---|---------|------------|--------------|--------------|---------------|--------------|------------|--------------|
| Net (Expense)/Revenue                     |         |            |              |              |               |              |            |              |
| Governmental Activities                   | \$      | (880,837)  | \$ (601,922) | \$ (623,689) | \$ (501,369)  | \$ (497,063) | \$ (9,605) | \$ (631,422) |
| Business-Type Activities                  |         | 52,704     | 70,629       | 79,447       | 67,359        | 67,704       | 63,069     | 35,531       |
| Total Primary Government                  |         |            |              |              |               |              |            |              |
| Net Revenue/(Expense)                     | \$      | (828,133)  | \$ (531,293) | \$ (544,242) | \$ (434,010)  | \$ (429,359) | \$ 53,464  | \$ (595,891) |
| General Revenue and Other                 |         |            |              |              |               |              |            |              |
| Changes in Net Assets                     |         |            |              |              |               |              |            |              |
| Governmental Activities:                  |         |            |              |              |               |              |            |              |
| Taxes                                     |         |            |              |              |               |              |            |              |
| Property Taxes, Levied for General Fund   | \$      | 273,259    | \$ 283,112   | \$ 271,925   | \$ 247,390(2) | \$ 211,944   | \$ 180,671 | \$ 181,113   |
| Property Taxes, Levied for                |         |            |              |              |               |              |            |              |
| Flood Control District                    |         | 68,042     | 63,209       | 53,662       | 49,295        | 47,677       | 45,397     | 41,158       |
| Property Taxes, Levied for OC Parks       |         | 50,551     | 46,965       | 39,869       | 37,504        | 35,450       | 33,761     | 30,630       |
| Property Taxes, Levied for Public Library |         | 37,454     | 34,427       | 31,408       | 28,893        | 25,739       | 24,243     | 22,666       |
| Property Tax Increments                   |         | 32,376     | 25,828       | 26,580       | 24,122        | 21,602       | 19,364     | 17,327       |
| Property Taxes in Lieu of Motor           |         |            |              |              |               |              |            |              |
| Vehicle License Fees                      |         | 224,210    | 206,933      | 158,240      | 141,319 (2)   | )            |            |              |
| Other Taxes                               |         | 84,434     | 54,644       | 50,676       | 48,862        | 51,104       | 51,694     | 7,917        |
| Grants and Contributions Not              |         |            |              |              |               |              |            |              |
| Restricted to Specific Programs           |         | 23,434     | 1,917        | 1,881        | 9,442         | 11,969       | 22,707     | 58,614       |
| State Allocation of Motor                 |         |            |              |              |               |              |            |              |
| Vehicle License Fees                      |         | 54,656     | 58,487       | 56,873       | 54,325 (2)    | 189,732      | 178,446    | 172,916      |
| Unrestricted Investment Earnings          |         | 27,773     | 60,856       | 38,588       | 30,674        | 25,753       | 18,195     | 32,835       |
| Miscellaneous                             |         | 66,887     | 60,762       | 66,239       | 48,823        | 44,023       | 46,258     | 52,288       |
| Gain on Sale of Capital Assets            |         |            | 31,460       |              |               |              |            |              |
| Transfers                                 |         | 16,802     | 14,130       | 11,435       | 14,579        | 12,155       | 13,419     | 19,606       |
| Subtotal Governmental Activities          |         | 959,878    | 942,730      | 807,376      | 735,228       | 677,148      | 634,155    | 637,070      |
| Business-Type Activities:                 |         |            |              |              |               |              |            |              |
| Unrestricted Investment Earnings          |         | 29,206     | 34,500 (3    | 3)           |               |              |            | 14,647       |
| Miscellaneous Revenues                    |         | 2,886      | 1,206        | 3,016        | 314           | 965          | 537        | 1,211        |
| Special Items                             |         | (6,835)    | ,            |              |               |              |            | ,            |
| Transfers                                 |         | (16,802)   | (14,130)     | (11,435)     | (14,579)      | (12,155)     | (13,419)   | (19,606)     |
| Subtotal Business-Type Activities         |         | 8,455      | 21,576       | (8,419)      | (14,265)      | (11,190)     | (12,882)   | (3,748)      |
| Total Primary Government                  | \$      | 968,333    | \$ 964,306   | \$ 798,957   | \$ 720,963    | \$ 665,958   | \$ 621,273 | \$ 633,322   |
| Change in Net Assets                      |         |            |              |              |               |              |            |              |
| Governmental Activities                   | \$      | 79,041     | \$ 340,808   | \$ 183,687   | \$ 233,859    | \$ 180,085   | \$ 624,550 | \$ 5,648     |
| Business-Type Activities                  | φ       | 61,159     | 92,205       | 71,028       | 53,094        | 56,514       | 50,187     | 31,783       |
| Total Primary Government                  | \$      |            | \$ 433,013   | \$ 254,715   | \$ 286,953    | \$ 236,599   | \$ 674,737 | \$ 37,431    |
| Total Filliary Government                 | φ       | 140,200(4) | ψ 400,010    | ψ 204,710    | Ψ 200,933     | ψ 230,399    | ψ 014,131  | ψ 31,431     |

Notes:

(4) The significant change in net assets is explained in Management's Discussion and Analysis (MD&A).

The County began reporting accrual information when it implemented GASB Statement No. 34 in FY 2001-02.

<sup>(1)</sup> In FY 2002-03, the Federal Government transferred ownership and maintenance responsibility of the Santa Ana River Mainstem Project including the Seven Oaks Dam valued at \$425,430 to the County.

<sup>(2)</sup> Beginning in FY 2004-05, a motor vehicle license fee -property tax swap known as the "VLF Swap" was instituted causing a shift in property tax and Motor Vehicle License Fees.

<sup>(3)</sup> In FY 2006-07, the Unrestricted Investment Earnings were reclassified from Program Revenues to General Revenues for Business-Type Activities.