## REVENUE BOND COVERAGE - WASTE MANAGEMENT ENTERPRISE FUND LAST TEN FISCAL YEARS

| Year<br>Ended | (A)<br>Gross | (A)<br>Operating | Net Revenue<br>Available for | (B)  Debt Service Requirements |          |           |          |
|---------------|--------------|------------------|------------------------------|--------------------------------|----------|-----------|----------|
| June 30       | Revenue      | Expenses         | Debt Service                 | Principal                      | Interest | Total     | Coverage |
| 1996          | \$ 88,745    | \$ 52,136        | \$ 36,609                    | \$ 2,010                       | \$ 6,228 | \$ 8,238  | 4.4      |
| 1997          | 93,709       | 47,798           | 45,911                       | 2,160                          | 6,084    | 8,244     | 5.6      |
| 1998          | 101,053      | 58,066           | 42,987                       |                                | 2,411    | 2,411 (1) | 17.8     |
| 1999          | 103,834      | 56,297           | 47,537                       | 3,220                          | 4,186    | 7,406     | 6.4      |
| 2000          | 127,231      | 65,712           | 61,519                       | 3,375                          | 3,994    | 7,369     | 8.3      |
| 2001          | 120,318      | 72,256           | 48,062                       | 3,545                          | 4,072    | 7,617     | 6.3      |
| 2002          | 115,873      | 68,035           | 47,838                       | 3,730                          | 3,853    | 7,583     | 6.3      |
| 2003          | 115,766      | 75,127           | 40,639                       | 3,905                          | 3,674    | 7,579     | 5.4      |
| 2004          | 118,026      | 66,946           | 51,080                       | 4,080                          | 3,535    | 7,615     | 6.7      |
| 2005          | 124,706      | 79,285           | 45,421                       | 4,280                          | 3,335    | 7,615     | 6.0      |

<sup>(1)</sup> On November 18, 1997, the revenue bonds issued on December 1, 1988, were refunded by the issuance of the 1997 Orange County Public Financing Authority revenue bonds.

## Sources:

<sup>(</sup>A) Integrated Waste Management Fund, as reported in the audited financial statements of the County of Orange

<sup>(</sup>B) County Executive Office/Public Finance Accounting