

COUNTY OF ORANGE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2003
(In Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport	Waste Management	Total	
Operating Revenues				
Use of Property	\$ 70,414	\$ 571	\$ 70,985	\$ 1,028
Licenses, Permits, and Franchises	--	22	22	--
Charges for Services	12,916	107,210	120,126	58,776
Insurance Premiums	--	--	--	120,833
Other Revenues	--	201	201	--
Total Operating Revenues	<u>83,330</u>	<u>108,004</u>	<u>191,334</u>	<u>180,637</u>
Operating Expenses				
Salaries and Employee Benefits	9,858	18,169	28,027	11,453
Services and Supplies	13,893	20,524	34,417	26,847
Professional Services	22,830	12,042	34,872	29,810
Operating Leases	128	916	1,044	4,248
Insurance Claims (Note 15)	--	--	--	93,719
Other Charges	--	--	--	13,290
Landfill Site Closure/Postclosure Costs (Note 13)	--	13,165	13,165	--
Depreciation (Note 4)	17,681	10,311	27,992	6,624
Total Operating Expenses	<u>64,390</u>	<u>75,127</u>	<u>139,517</u>	<u>185,991</u>
Operating Income (Loss)	<u>18,940</u>	<u>32,877</u>	<u>51,817</u>	<u>(5,354)</u>
Nonoperating Revenues (Expenses)				
Fines, Forfeitures and Penalties	--	18	18	--
Intergovernmental Revenues	633	376	1,009	34
Interest Revenue	2,117	7,368	9,485	2,336
Interest Expense	(10,173)	(3,674)	(13,847)	(597)
Loss on Disposition of Capital Assets	(31)	(180)	(211)	(215)
Other Revenue (Expense) - Net	224	(107)	117	1,784
Total Nonoperating Revenues (Expenses)	<u>(7,230)</u>	<u>3,801</u>	<u>(3,429)</u>	<u>3,342</u>
Income (Loss) Before Contributions and Transfers	11,710	36,678	48,388	(2,012)
Capital Contributions	15,009	1,499	16,508	722
Transfers In (Note 8)	1	--	1	1,163
Transfers Out (Note 8)	(118)	(13,436)	(13,554)	--
Increase (Decrease) in Net Assets	26,602	24,741	51,343	(127)
Net Assets - Beginning of Year	202,240	325,533		45,274
Net Assets - End of Year	<u>\$ 228,842</u>	<u>\$ 350,274</u>		<u>\$ 45,147</u>
Adjustment to reflect the consolidation of internal service funds' activities related to enterprise funds.			<u>(1,156)</u>	
Increase in Net Assets of Business-type Activities			<u>\$ 50,187</u>	

The notes to the basic financial statements are an integral part of this statement.