COUNTY OF ORANGE COMBINED STATEMENT OF CHANGES IN NET ASSETS PENSION AND INVESTMENT TRUST FUNDS FOR THE YEAR ENDED JUNE 30, 2001 (In Thousands)

A 1 17:	Pensi Trust Fu		Investment Trust Funds		Total (Memorandum Only)	
Additions: Employee Contributions Contributions to Pooled Investments Interest and Investment Income Less: Investment Expense Total Additions		038 \$ 188 (3) 223	5,922,746 80,856 (1,517) 6,002,085	\$	1,038 5,922,746 81,044 (1,520) 6,003,308	
Deductions: Refunds of Prior Contributions Distributions from Pooled Investments Total Deductions		463 463	5,806,795 5,806,795		463 5,806,795 5,807,258	
Net Increase		760	195,290		196,050	
Net Assets Held in Trust, Beginning of Year	2,	708	1,359,178		1,361,886	
Net Assets Held in Trust, End of Year	\$ 3,	468 \$	1,554,468	\$	1,557,936	

The notes to the financial statements are an integral part of this statement.