Prepared By:	
hone Number:	
Approved By:	
Date:	

EXHIBIT D - NOTIFICATION OF POTENTIAL CAPITAL ASSET IMPAIRMENT

GASB Statement No. 42, Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries, requires the evaluation of major events affecting capital assets to determine if the asset is impaired. Please complete the following form and forward to A/C General Ledger Manager if any of part A applies, even if part B is

Owner Department/Agency Name:			
otentially Impaired Asset Number :			
Description of Potentially Impaired Asset:			
Check what applies and include a short name	rative explanation. Attach documents suppor	rting the explanation.	
art A: Impairment Circumstances (If yes, add narrat	ive)		
1. Evidence of physical damage		YES	NO
2. Change in law or regulation		YES	NO
3. Technological change or obsolescence		YES	NO
4. Change in manner or expected duration of use		YES	NO
5. Construction stoppage		YES	NO
Part B: Impairment Tests (If yes, add narrative)			
1. Decline in service utility (usage capacity) significan	nt in relation to the original service utility	YES	NO
2. Decline in service utility (usage capacity) unexpect	ted	YES	NO
3. Decline in service utility (usage capacity) is part of normal life cycle of asset		YES	NO
4. Capital asset no longer in use		YES	NO
Date asset taken out of service			
art C: Other Impairment Information (If yes, add nar	rative)		
1. Evidence of temporary impairment		YES	NO
Dates Asset temporarily out of service			
2. Estimated useful life of the asset changed		YES	NO
Current life of asset	New estimate of remaining useful life _		
art D: Insurance Information (If yes, add narrative)			
7. Insurance recovery received or pending		YES	NO
Journal Entry or Deposit Order No.	Date		

Documentation of Action Taken including calculation of Valuation change: Impairment Measurement Method Used (check box of one used) Comments 1. Restoration Cost a. estimated costs to restore utility b. appropriate cost index used or c. estimated restoration cost over estimated replacement cost to the carrying value 2. Service Unit a. determine historical cost of impaired service utility i. evaluate service provided before and after impairment--> maximum estimated service units or -> total estimated service units throughout the life of the asset 3. Deflated Depreciated Replacement Cost a. replicate historical cost of the service produced i. estimate current cost for a replacement asset at the current level of service ii. depreciate the estimated cost to reflect current age of asset

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iii. deflate estimated cost to convert it to historical cost dollars