



**OFFICE OF THE TREASURER-TAX COLLECTOR
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PRESS RELEASE

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Deadline to Start Installment Plan for Five Year Tax Defaulted Property is July 1

Orange County Treasurer-Tax Collector Shari L. Freidenrich, states that July 1 is the last day for an owner of real property to initiate a Five Year Installment Plan for property that has delinquent taxes outstanding for five or more years. The property owner must qualify to enter into an Installment Plan by meeting certain criteria. All property that has been tax defaulted for five or more years may be subject to tax auction by the Treasurer-Tax Collector unless they are currently on a Five Year Installment Plan. If these tax-defaulted properties over five years do not have an installment plan initiated by July 1, the only way to avoid the tax auction is to pay 100% of the taxes, penalties, and fees levied on the property prior to the date of the next tax auction.

In addition, on July 2, any real property that has outstanding taxes, penalties, and fees levied for FY 2012-13 and/or supplemental taxes levied prior to FY 2012-13 that are not paid by July 1, 2013, will be declared tax defaulted. Tax defaulted property accrues penalties of 1.5% per month or 18% per year until the amount owing is paid in full. After July 2, owners of real property that have outstanding taxes, penalties, and fees can sign up for an installment payment plan if they qualify. This plan will allow for installment payments of at least 20% per year for five years, which may reduce overall penalties charged by reducing the principal amount due over time.

For more information on the tax auction and installment plans, go to ocgov.com/taxauction and to Payment Plans under the Property Tax section of the Treasurer-Tax Collector's website at ttc.ocgov.com.

**/S/ Shari L. Freidenrich
Orange County Treasurer-Tax Collector**