

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 08-Jul-2005 03:12 pm

Print Date: 7/8/2005

As of June 30, 2005

User: EL

As at date: 7/8/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
<u>Extended Fund</u>													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED HM LN BK BD / A.G. EDWARDS													
86379	3/9/04	3/9/04	9/9/05	3133X4CG4	25,700,000.00	1.66	1.6600	25,700,000.00	0.00	132,726.22	25,700,000.00	25,616,269.40	(83,730.60)
FED HM LN BK BD / UBS PAINE WEBBER													
131633	12/21/04	12/21/04	9/15/05	3133X8PN6	50,000,000.00	2.13	2.8078	49,753,000.00	177,765.15	312,847.22	49,930,765.15	49,869,850.00	(60,915.15)
FED HM LN BK BD / A.G. EDWARDS													
94531	4/27/04	4/27/04	10/27/05	3133X6B54	25,000,000.00	1.80	1.8000	25,000,000.00	0.00	80,000.00	25,000,000.00	24,867,025.00	(132,975.00)
FED HM LN BK BD / UBS PAINE WEBBER													
72509	12/10/03	12/10/03	11/28/05	3133X25K7	42,265,000.00	2.23	2.3543	42,164,409.30	79,705.34	86,396.70	42,244,114.64	42,039,347.17	(204,767.47)
FANNIE MAE / UBS PAINE WEBBER													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	482,361.11	50,000,000.00	49,609,350.00	(390,650.00)
FED HM LN BK BD / MERRILL LYNCH													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	439,027.78	50,000,000.00	49,561,700.00	(438,300.00)
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	20,333.33	355,555.56	49,990,333.33	49,466,300.00	(524,033.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(469,243.70)	368,055.56	50,170,756.30	49,578,100.00	(592,656.30)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(17,831.26)	13,986.11	1,906,488.74	1,883,967.80	(22,520.94)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	102,375.00	25,000,000.00	24,716,775.00	(283,225.00)
FANNIE MAE / A.G. EDWARDS													
145685	3/21/05	3/21/05	4/28/06	3136F5TT8	50,000,000.00	2.50	3.6275	49,395,000.00	152,392.95	218,750.00	49,547,392.95	49,499,500.00	(47,892.95)
FANNIE MAE / UBS FINANCIAL SERVICES													
148403	4/6/05	4/6/05	4/28/06	3136F5TT8	8,600,000.00	2.50	3.7590	8,488,286.00	24,857.83	37,625.00	8,513,143.83	8,513,914.00	770.17
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	198,625.00	50,000,000.00	49,407,000.00	(593,000.00)
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	37,989.74	93,576.39	24,947,489.74	24,788,500.00	(158,989.74)

Report Parameters

Deals [Settlement Date] <= 30-Jun-2005

* Market values provided by Bloomberg

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Issuer / Broker													
<u>Extended Fund</u>													
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	46,711.63	41,650,000.00	41,015,420.60	(634,579.40)
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	42,074.12	468,229.17	49,803,654.12	49,882,800.00	79,145.88
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	288,750.00	50,000,000.00	48,989,400.00	(1,010,600.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(33,482.64)	64,930.56	10,033,704.86	9,870,840.00	(162,864.86)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	300,000.00	50,000,000.00	49,490,500.00	(509,500.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	13,802.08	142,222.22	49,966,927.08	49,581,950.00	(384,977.08)
FANNIE MAE / MERRILL LYNCH													
133902	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	3.00	3.1332	26,583,375.00	16,703.98	37,754.17	26,600,078.98	26,537,643.60	(62,435.38)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	6,666.67	5,000,000.00	4,932,030.00	(67,970.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	66,666.67	50,000,000.00	49,320,300.00	(679,700.00)
FED HM LN BK BD / DEUTSCHE													
158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	862.07	50,347.22	19,979,862.07	19,938,960.00	(40,902.07)
FED HM LN BK BD / MERRILL LYNCH													
158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	1,294.33	75,520.83	29,969,764.33	29,908,440.00	(61,324.33)
FREDDIE MAC / UBS PAINE WEBBER													
155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	92,346.51	21,817,000.00	21,813,487.46	(3,512.54)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	73,851.95	36,000.00	26,568,141.95	26,641,224.00	73,082.05
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	16,849.89	453,650.85	43,178,054.79	43,227,950.37	49,895.58
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	167,663.55	289,583.33	48,960,163.55	49,097,250.00	137,086.45
FANNIE MAE / MERRILL LYNCH													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	182,222.22	25,000,000.00	25,037,650.00	37,650.00
FANNIE MAE / MERRILL LYNCH													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	185,069.44	25,000,000.00	25,037,650.00	37,650.00

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Page 3 of 15

As of June 30, 2005

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Issuer / Broker													
Extended Fund													
FREDDIE MAC / BARCLAYS CAPITAL													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	16,875.00	50,000,000.00	50,044,950.00	44,950.00
Subtotal for:	GOVT AGENCY 1				1,128,867,000.00	2.79	3.0151	1,126,172,247.70	305,588.71	5,725,454.14	1,126,477,836.41	1,119,786,044.40	(6,691,792.01)
GOVT AGENCY 2													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	3.20	3.2100	49,987,500.00	8,018.09	168,888.89	49,995,518.09	49,989,500.00	(6,018.09)
FED HM LN BK BD / BARCLAYS BANK PLC NY													
137815	2/1/05	2/1/05	8/2/06	3133XALJ4	25,000,000.00	3.10	3.1593	24,977,752.50	6,100.78	129,166.67	24,983,853.28	24,997,850.00	13,996.72
Subtotal for:	GOVT AGENCY 2				75,000,000.00	3.17	3.1931	74,965,252.50	14,118.87	298,055.56	74,979,371.37	74,987,350.00	7,978.63
GOVT AGENCY 7													
FANNIE MAE / LEHMAN													
156473	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.95	2.0000	25,000,000.00	0.00	116,770.83	25,000,000.00	24,836,125.00	(163,875.00)
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	3.00	3.0000	27,180,000.00	0.00	255,945.00	27,180,000.00	27,012,489.66	(167,510.34)
Subtotal for:	GOVT AGENCY 7				52,180,000.00	2.98	2.5209	52,180,000.00	0.00	372,715.83	52,180,000.00	51,848,614.66	(331,385.34)
Subtotal for:	GOVERNMENT AGENCY				1,256,047,000.00	2.82	3.0100	1,253,317,500.20	319,707.58	6,396,225.53	1,253,637,207.78	1,246,622,009.06	(7,015,198.72)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
GOLDMAN SACHS GROUP INC / A.G. EDWARDS													
131878	12/22/04	12/22/04	8/17/05	38141GAQ7	24,328,000.00	7.63	2.8407	25,074,139.76	(600,086.87)	690,475.94	24,474,052.89	24,445,942.14	(28,110.75)
Subtotal for:	MEDIUM TERM NOTE				24,328,000.00	7.63	2.8407	25,074,139.76	(600,086.87)	690,475.94	24,474,052.89	24,445,942.14	(28,110.75)
MEDIUM TERM NOTE FLOATER													
GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	3.41	3.3245	25,055,850.00	(43,212.41)	139,715.28	25,012,637.59	25,028,250.00	15,612.41
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	3.42	3.2321	25,061,955.00	(21,212.15)	118,750.00	25,040,742.85	25,017,475.00	(23,267.85)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	3.48	3.4800	25,000,000.00	0.00	38,666.67	25,000,000.00	24,994,325.00	(5,675.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	3.48	3.4800	50,000,000.00	0.00	77,333.33	50,000,000.00	49,988,650.00	(11,350.00)

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Issuer / Broker													
<u>Extended Fund</u>													
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	3.50	3.4948	25,006,275.00	(1,953.82)	21,898.44	25,004,321.18	25,009,275.00	4,953.82
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	3.50	3.5038	40,000,000.00	0.00	35,037.50	40,000,000.00	40,014,840.00	14,840.00
Subtotal for:	MEDIUM TERM NOTE FLOATER				190,000,000.00	3.47	3.4339	190,124,080.00	(66,378.38)	431,401.22	190,057,701.62	190,052,815.00	(4,886.62)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	267,361.11	50,000,000.00	50,003,400.00	3,400.00
Subtotal for:	MEDIUM TERM NOTE STEP UP				50,000,000.00	3.50	3.5000	50,000,000.00	0.00	267,361.11	50,000,000.00	50,003,400.00	3,400.00
Subtotal for:	MEDIUM TERM NOTES				264,328,000.00	3.86	3.3900	265,198,219.76	(666,465.25)	1,389,238.27	264,531,754.51	264,502,157.14	(29,597.37)
Total:Extended Fund					1,520,375,000.00	3.000	3.0700	1,518,515,719.96	(346,757.67)	7,785,463.80	1,518,168,962.29	1,511,124,166.20	(7,044,796.09)

Money Market Fund

BANKERS ACCEPTANCES

BANKERS ACCEPTANCE

WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

133901	1/6/05	1/6/05	7/5/05	9297M0U55	22,000,000.00	.00	2.7100	21,701,900.00	0.00	291,475.56	21,993,375.56	21,989,946.00	(3,429.56)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

134742	1/12/05	1/12/05	7/11/05	9297M0UB2	16,000,000.00	.00	2.7300	15,781,600.00	0.00	206,266.67	15,987,866.67	15,983,920.00	(3,946.67)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

136659	1/25/05	1/25/05	7/22/05	9297M0UN6	6,145,000.00	.00	2.7800	6,060,533.56	0.00	74,501.30	6,135,034.86	6,132,685.42	(2,349.44)
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WACHOVIA BANK N.A. / WACHOVIA SECURITIES

153536	5/6/05	5/6/05	11/2/05	9297M0Y28	35,000,000.00	.00	3.2600	34,429,500.00	0.00	177,488.89	34,606,988.89	34,603,835.00	(3,153.89)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

154816	5/16/05	5/16/05	11/10/05	9297M0YA0	25,000,000.00	.00	3.3100	24,590,847.22	0.00	105,736.11	24,696,583.33	24,694,275.00	(2,308.33)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

161584	6/28/05	6/28/05	12/20/05	9297M0ZL5	24,500,000.00	.00	3.4800	24,085,541.67	0.00	7,105.00	24,092,646.67	24,090,286.50	(2,360.17)
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Subtotal for: BANKERS ACCEPTANCE

128,645,000.00	0.00	3.1287	126,649,922.45	0.00	862,573.53	127,512,495.98	127,494,947.92	(17,548.06)
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Issuer / Broker													
<u>Money Market Fund</u>													
Subtotal for: BANKERS ACCEPTANCES					128,645,000.00	0.00	3.1300	126,649,922.45	0.00	862,573.53	127,512,495.98	127,494,947.92	(17,548.06)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
HSBC BANK USA / HSBC BANK USA													
148931	4/11/05	4/11/05	7/13/05	40428AKH9	50,000,000.00	3.04	3.0400	50,000,000.00	0.00	342,000.00	50,000,000.00	49,995,800.00	(4,200.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
162175	6/30/05	6/30/05	8/1/05	3371F1RP0	50,000,000.00	3.28	3.2800	50,000,000.00	0.00	4,555.56	50,000,000.00	49,999,500.00	(500.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
152851	5/4/05	5/4/05	8/2/05	3371F1NJ8	45,000,000.00	3.13	3.1300	45,000,000.00	0.00	226,925.00	45,000,000.00	44,992,620.00	(7,380.00)
BANK OF THE WEST / BANK OF THE WEST													
153031	5/4/05	5/4/05	8/3/05	06420HVQ1	50,000,000.00	3.17	3.1700	50,000,000.00	0.00	255,361.11	50,000,000.00	49,993,400.00	(6,600.00)
BANK OF THE WEST / BANK OF THE WEST													
153032	5/4/05	5/4/05	8/3/05	06420HVQ1	5,000,000.00	3.17	3.1700	5,000,000.00	0.00	25,536.11	5,000,000.00	4,999,340.00	(660.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
159049	6/13/05	6/13/05	8/12/05	3371F1QS5	50,000,000.00	3.24	3.2400	50,000,000.00	0.00	81,000.00	50,000,000.00	49,995,750.00	(4,250.00)
Subtotal for: CERTIFICATE OF DEPOSIT					250,000,000.00	3.17	3.1728	250,000,000.00	0.00	935,377.78	250,000,000.00	249,976,410.00	(23,590.00)
YANKEE CD													
FORTIS BANK NY / FORTIS BANK NY													
150024	4/15/05	4/15/05	7/14/05	34956EVP4	47,000,000.00	3.03	3.0300	47,000,000.00	0.00	304,599.17	47,000,000.00	46,995,582.00	(4,418.00)
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
156446	5/26/05	5/26/05	7/25/05	86959FKX6	50,000,000.00	3.14	3.1400	50,000,000.00	0.00	157,000.00	50,000,000.00	49,999,650.00	(350.00)
DEUTSCHE BANK NY / DEUTSCHE													
156443	5/26/05	5/26/05	7/29/05	25153CJE6	45,000,000.00	3.14	3.1400	45,000,000.00	0.00	141,300.00	45,000,000.00	44,999,640.00	(360.00)
FORTIS BANK NY / FORTIS BANK NY													
152614	5/3/05	5/3/05	8/3/05	34956EXD9	41,000,000.00	3.13	3.1300	41,000,000.00	0.00	210,318.61	41,000,000.00	40,999,385.00	(615.00)
HBOS Treasury Svcs NY / GARBAN CAPITAL													
139827	2/11/05	2/11/05	8/11/05	40411ANS1	23,000,000.00	2.93	2.9300	23,000,000.00	0.00	262,072.22	23,000,000.00	22,988,983.00	(11,017.00)
HBOS Treasury Svcs NY / GARBAN CAPITAL													
139829	2/11/05	2/11/05	8/11/05	40411ANS1	50,000,000.00	2.93	2.9300	50,000,000.00	0.00	569,722.22	50,000,000.00	49,976,050.00	(23,950.00)
HBOS Treasury Svcs NY / GARBAN CAPITAL													
149195	4/12/05	4/12/05	10/14/05	40411AQN9	50,000,000.00	3.35	3.3500	50,000,000.00	0.00	372,222.22	50,000,000.00	49,979,850.00	(20,150.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 08-Jul-2005 03:12 pm

Print Date: 7/8/2005

As at date: 7/8/2005

As of June 30, 2005

User: EL

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Issuer / Broker													
<u>Money Market Fund</u>													
Subtotal for:	YANKEE CD				306,000,000.00	3.11	3.1060	306,000,000.00	0.00	2,017,234.44	306,000,000.00	305,939,140.00	(60,860.00)
Subtotal for:	CERTIFICATES OF DEPOSIT				556,000,000.00	3.14	3.1400	556,000,000.00	0.00	2,952,612.22	556,000,000.00	555,915,550.00	(84,450.00)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
GOLDMAN SACHS GROUP INC / GOLDMAN SACHS GROUP INC													
160440	6/21/05	6/21/05	7/1/05	38142TU11	50,000,000.00	.00	3.1500	49,956,250.00	0.00	43,750.00	50,000,000.00	49,995,450.00	(4,550.00)
GALAXY FUNDING INC / LEHMAN BROTHERS													
162174	6/30/05	6/30/05	7/1/05	36317RU18	20,000,000.00	.00	3.3500	19,998,138.89	0.00	1,861.11	20,000,000.00	19,998,180.00	(1,820.00)
UBS FINANCE (DE) LLC / LEHMAN BROTHERS INC													
153038	5/4/05	5/4/05	7/1/05	90262CU13	17,500,000.00	.00	3.0250	17,414,711.81	0.00	85,288.19	17,500,000.00	17,498,442.50	(1,557.50)
LOCKHART FUNDING LLC / ZIONS BANK													
161989	6/30/05	6/30/05	7/5/05	53974TU54	13,169,000.00	.00	3.3000	13,162,964.21	0.00	1,207.16	13,164,171.37	13,162,968.60	(1,202.77)
NEWPORT FUNDING CORP / DEUTSCHE													
157235	6/2/05	6/2/05	7/6/05	65184TU62	2,000,000.00	.00	3.0600	1,994,220.00	0.00	4,930.00	1,999,150.00	1,998,904.00	(246.00)
SCALDIS CAPITAL LLC / JP MORGAN CHASE & CO													
148194	4/6/05	4/6/05	7/6/05	80584TU67	16,033,000.00	.00	3.0100	15,911,011.14	0.00	115,286.18	16,026,297.32	16,024,213.92	(2,083.40)
CITIGROUP GLOBAL MKTS / CITIGROUP GLOBAL MKTS													
155640	5/20/05	5/20/05	7/7/05	17307JU75	37,000,000.00	.00	3.0400	36,850,026.67	0.00	131,226.66	36,981,253.33	36,976,542.00	(4,711.33)
TANGO FIN CORP / JP MORGAN CHASE & CO													
148712	4/8/05	4/8/05	7/7/05	87582AU73	50,000,000.00	.00	3.0400	49,620,000.00	0.00	354,666.67	49,974,666.67	49,968,000.00	(6,666.67)
TANGO FIN CORP / JP MORGAN CHASE & CO													
148713	4/8/05	4/8/05	7/7/05	87582AU73	5,000,000.00	.00	3.0400	4,962,000.00	0.00	35,466.67	4,997,466.67	4,996,800.00	(666.67)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
143634	3/10/05	3/10/05	7/8/05	45974MU89	24,000,000.00	.00	2.9400	23,764,800.00	0.00	221,480.00	23,986,280.00	23,982,624.00	(3,656.00)
TANGO FIN CORP / MERRILL LYNCH													
149670	4/14/05	4/14/05	7/11/05	87582AUB4	20,000,000.00	.00	3.0600	19,850,400.00	0.00	132,600.00	19,983,000.00	19,979,900.00	(3,100.00)
L'OREAL USA INC / CITIGROUP GLOBAL MKTS													
159275	6/14/05	6/14/05	7/12/05	50211TUC8	50,000,000.00	.00	3.1600	49,877,111.11	0.00	74,611.11	49,951,722.22	49,945,650.00	(6,072.22)
LOCKHART FUNDING LLC / ZIONS BANK													
155867	5/23/05	5/23/05	7/12/05	53974TUC9	40,000,000.00	.00	3.1100	39,827,222.22	0.00	134,766.67	39,961,988.89	39,956,000.00	(5,988.89)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
159482	6/15/05	6/15/05	7/14/05	11765JUE8	30,000,000.00	.00	3.1900	29,922,908.33	0.00	42,533.34	29,965,441.67	29,961,510.00	(3,931.67)

ORANGE COUNTY TREASURER-TAX COLLECTOR

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As of June 30, 2005

User: EL

As at date: 7/8/2005

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Issuer / Broker													
<u>Money Market Fund</u>													
LOCKHART FUNDING LLC / ZIONS BANK													
158620	6/9/05	6/9/05	7/14/05	53974TUE5	50,000,000.00	.00	3.1500	49,846,875.00	0.00	96,250.00	49,943,125.00	49,935,850.00	(7,275.00)
LOCKHART FUNDING LLC / ZIONS BANK													
158623	6/9/05	6/9/05	7/14/05	53974TUE5	5,000,000.00	.00	3.1500	4,984,687.50	0.00	9,625.00	4,994,312.50	4,993,585.00	(727.50)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
159041	6/13/05	6/13/05	7/15/05	90262CUF2	50,000,000.00	.00	3.1250	49,861,111.11	0.00	78,125.00	49,939,236.11	49,932,300.00	(6,936.11)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
157184	6/1/05	6/1/05	7/18/05	90262CUJ4	35,000,000.00	.00	3.1000	34,858,347.22	0.00	90,416.67	34,948,763.89	34,943,125.00	(5,638.89)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
158077	6/7/05	6/7/05	7/19/05	90262CUK1	16,000,000.00	.00	3.1300	15,941,573.33	0.00	33,386.67	15,974,960.00	15,972,560.00	(2,400.00)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
159285	6/14/05	6/14/05	7/20/05	11765JUL2	50,000,000.00	.00	3.1800	49,841,000.00	0.00	75,083.33	49,916,083.33	49,908,350.00	(7,733.33)
LOCKHART FUNDING LLC / ZIONS BANK													
161988	6/30/05	6/30/05	7/21/05	53974TUM7	27,500,000.00	.00	3.3000	27,447,062.50	0.00	2,520.83	27,449,583.33	27,447,062.50	(2,520.83)
SOCIETE GENERALE N AMER / BANK OF AMERICA NA													
157832	6/6/05	6/6/05	8/5/05	83365RV51	13,000,000.00	.00	3.1650	12,931,425.00	0.00	28,572.92	12,959,997.92	12,957,750.00	(2,247.92)
WESTPAC CAPITAL CORP / CITIGROUP GLOBAL MKTS													
153965	5/10/05	5/10/05	8/22/05	96121JVN7	13,000,000.00	.00	3.1700	12,880,948.89	0.00	59,525.55	12,940,474.44	12,936,846.00	(3,628.44)
WRIGLEY (WM) JR COMPANY / GOLDMAN SACHS GROUP INC													
161529	6/27/05	6/27/05	8/25/05	98252JVR5	25,000,000.00	.00	3.2700	24,866,020.83	0.00	9,083.33	24,875,104.16	24,870,900.00	(4,204.16)
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
161531	6/27/05	6/27/05	9/23/05	98252JWP8	25,000,000.00	.00	3.3000	24,798,333.33	0.00	9,166.67	24,807,500.00	24,800,475.00	(7,025.00)
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
161533	6/27/05	6/27/05	11/23/05	98252JYP6	40,000,000.00	.00	3.4000	39,437,111.11	0.00	15,111.11	39,452,222.22	39,433,840.00	(18,382.22)
WRIGLEY (WM) JR COMPANY / JP MORGAN CHASE & CO													
161540	6/27/05	6/27/05	12/23/05	98252JZP5	45,000,000.00	.00	3.5000	44,216,875.00	0.00	17,500.00	44,234,375.00	44,223,390.00	(10,985.00)
Subtotal for:	COMMERCIAL PAPER				769,202,000.00	0.00	3.1757	765,023,135.20	0.00	1,904,040.84	766,927,176.04	766,801,218.52	(125,957.52)
Subtotal for:	COMMERCIAL PAPER HOLDINGS				769,202,000.00	0.00	3.1800	765,023,135.20	0.00	1,904,040.84	766,927,176.04	766,801,218.52	(125,957.52)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FC DISCOUNT NOTE / UBS FINANCIAL SERVICES													
149456	4/13/05	4/13/05	2/7/06	313313SU3	50,000,000.00	.00	3.4200	48,575,000.00	0.00	375,250.00	48,950,250.00	48,935,300.00	(14,950.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Jul-2005 03:12 pm

Print Date: 7/8/2005

As at date: 7/8/2005

Investment Inventory with Market Value by Entity & Instrument

Page 8 of 15

As of June 30, 2005

User: EL

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>Money Market Fund</u>													
Subtotal for: DISCOUNT NOTES					50,000,000.00	0.00	3.4200	48,575,000.00	0.00	375,250.00	48,950,250.00	48,935,300.00	(14,950.00)
GOVT AGENCY 1													
FED HM LN BK BD / UBS PAINE WEBBER													
128307	12/2/04	12/2/04	12/2/05	3133X9TL4	30,000,000.00	2.88	2.8689	30,001,800.00	(1,045.00)	69,479.17	30,000,755.00	29,913,930.00	(86,825.00)
FED FARM CR BK / UBS PAINE WEBBER													
125727	11/15/04	11/15/04	12/15/05	31331QMJ3	35,542,000.00	2.63	2.6936	35,515,698.92	15,241.14	41,465.67	35,530,940.06	35,386,077.25	(144,862.81)
Subtotal for: GOVT AGENCY 1					65,542,000.00	2.74	2.7738	65,517,498.92	14,196.14	110,944.84	65,531,695.06	65,300,007.25	(231,687.81)
Subtotal for: GOVERNMENT AGENCY					115,542,000.00	1.55	3.0500	114,092,498.92	14,196.14	486,194.84	114,481,945.06	114,235,307.25	(246,637.81)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139063	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(77,442.36)	375,260.41	25,124,557.64	25,054,175.00	(70,382.64)
LEHMAN BROTHERS / A.G. EDWARDS													
159228	6/13/05	6/13/05	5/15/06	524908DD9	25,000,000.00	6.25	3.7060	25,570,500.00	(30,930.72)	78,125.00	25,539,569.28	25,489,050.00	(50,519.28)
Subtotal for: MEDIUM TERM NOTE					50,000,000.00	5.19	3.5140	50,772,500.00	(108,373.08)	453,385.41	50,664,126.92	50,543,225.00	(120,901.92)
MEDIUM TERM NOTE FLOATER													
SYNDICATED LOAN / LEHMAN													
117906	9/22/04	9/22/04	9/22/05	87157QDY3	15,000,000.00	3.41	3.4050	15,000,000.00	0.00	12,768.75	15,000,000.00	14,998,800.00	(1,200.00)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
129360	11/9/04	11/9/04	11/9/05	02666QVT7	50,000,000.00	3.19	3.1885	50,000,000.00	0.00	234,709.03	50,000,000.00	50,002,650.00	2,650.00
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134746	1/12/05	1/12/05	1/23/06	ED2842802	40,000,000.00	3.18	3.1411	40,016,000.00	(7,234.04)	236,780.23	40,008,765.96	39,995,360.00	(13,405.96)
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	3.47	3.1933	42,121,380.00	(51,291.81)	226,706.66	42,070,088.19	41,995,800.00	(74,288.19)
Subtotal for: MEDIUM TERM NOTE FLOATER					147,000,000.00	3.29	3.1991	147,137,380.00	(58,525.85)	710,964.67	147,078,854.15	146,992,610.00	(86,244.15)
Subtotal for: MEDIUM TERM NOTES					197,000,000.00	3.77	3.2800	197,909,880.00	(166,898.93)	1,164,350.08	197,742,981.07	197,535,835.00	(207,146.07)

MONEY MARKET MUTUAL FUNDS

GS FINANCIAL

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As of June 30, 2005

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Issuer / Broker													
<u>Money Market Fund</u>													
GOLDMAN SACHS FINL SQ GOVT /													
148453	4/4/05	6/30/05	7/1/05	GSEMMF000	277,646.75	3.11	3.1100	277,646.75	0.00	0.00	277,646.75	277,646.75	0.00
Subtotal for:	GS FINANCIAL				277,646.75	3.11	3.1100	277,646.75	0.00	0.00	277,646.75	277,646.75	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148662	4/4/05	6/30/05	7/1/05	BLAMMF000	5,662,359.71	3.09	3.0900	5,662,359.71	0.00	0.00	5,662,359.71	5,662,359.71	0.00
Subtotal for:	BLACKROCK TEMPFUND				5,662,359.71	3.09	3.0900	5,662,359.71	0.00	0.00	5,662,359.71	5,662,359.71	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152784	4/4/05	6/30/05	7/1/05	BGIMMF000	37,655,580.01	3.18	3.1800	37,655,580.01	0.00	0.00	37,655,580.01	37,655,580.01	0.00
Subtotal for:	BGI PRIME MMF				37,655,580.01	3.18	3.1800	37,655,580.01	0.00	0.00	37,655,580.01	37,655,580.01	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				43,595,586.47	3.17	3.1700	43,595,586.47	0.00	0.00	43,595,586.47	43,595,586.47	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
161992	6/30/05	6/30/05	7/1/05	RP2000CQ2	160,000,000.00	.00	3.4500	160,000,000.00	0.00	15,333.33	160,000,000.00	160,000,000.00	0.00
Subtotal for:	REPO NGOV				160,000,000.00	0.00	3.4500	160,000,000.00	0.00	15,333.33	160,000,000.00	160,000,000.00	0.00
Subtotal for:	REPURCHASE AGREEMENTS				160,000,000.00	0.00	3.4500	160,000,000.00	0.00	15,333.33	160,000,000.00	160,000,000.00	0.00
Total:Money Market Fund					1,969,984,586.47	1.420	3.1900	1,963,271,023.04	(152,702.79)	7,385,104.84	1,966,260,184.62	1,965,578,445.16	(681,739.46)

Schools Money Market Fund

BANKERS ACCEPTANCES

BANKERS ACCEPTANCE

WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

138611	2/4/05	2/4/05	8/1/05	9297MOV13	30,000,000.00	.00	2.8400	29,578,733.33	0.00	347,900.00	29,926,633.33	29,912,520.00	(14,113.33)
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RABOBANK NEDERLAND / RABOBANK

155446	5/19/05	5/19/05	8/18/05	PHYSICAL1	10,000,000.00	.00	3.1800	9,919,616.67	0.00	37,983.33	9,957,600.00	9,956,720.00	(880.00)
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ORANGE COUNTY TREASURER-TAX COLLECTOR

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As of June 30, 2005

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
149221	4/12/05	4/12/05	10/7/05	9297M0X78	25,000,000.00	.00	3.2300	24,600,736.11	0.00	179,444.44	24,780,180.55	24,765,550.00	(14,630.55)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
154815	5/16/05	5/16/05	11/10/05	9297M0YA0	30,000,000.00	.00	3.3100	29,509,016.67	0.00	126,883.33	29,635,900.00	29,633,130.00	(2,770.00)
Subtotal for:	BANKERS ACCEPTANCE				95,000,000.00	0.00	3.1268	93,608,102.78	0.00	692,211.10	94,300,313.88	94,267,920.00	(32,393.88)
Subtotal for:	BANKERS ACCEPTANCES				95,000,000.00	0.00	3.1300	93,608,102.78	0.00	692,211.10	94,300,313.88	94,267,920.00	(32,393.88)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
FIRST TENNESSEE BANK / FTN FINANCIAL													
162176	6/30/05	6/30/05	8/1/05	3371F1RP0	50,000,000.00	3.28	3.2800	50,000,000.00	0.00	4,555.56	50,000,000.00	49,999,500.00	(500.00)
Subtotal for:	CERTIFICATE OF DEPOSIT				50,000,000.00	3.28	3.2800	50,000,000.00	0.00	4,555.56	50,000,000.00	49,999,500.00	(500.00)
YANKEE CD													
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
152764	5/3/05	5/3/05	7/6/05	0673P0JC1	22,000,000.00	3.05	3.0500	22,000,000.00	0.00	109,969.45	22,000,000.00	21,999,208.00	(792.00)
FORTIS BANK NY / FORTIS BANK NY													
150021	4/15/05	4/15/05	7/14/05	34956EVP4	11,000,000.00	3.03	3.0300	11,000,000.00	0.00	71,289.17	11,000,000.00	10,998,966.00	(1,034.00)
FORTIS BANK NY / FORTIS BANK NY													
150629	4/20/05	4/20/05	7/20/05	34956EVU3	10,000,000.00	3.05	3.0500	10,000,000.00	0.00	61,000.00	10,000,000.00	9,998,750.00	(1,250.00)
FORTIS BANK NY / FORTIS BANK NY													
150630	4/20/05	4/20/05	7/20/05	34956EVU3	50,000,000.00	3.05	3.0500	50,000,000.00	0.00	305,000.00	50,000,000.00	49,993,750.00	(6,250.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
150622	4/20/05	4/20/05	7/21/05	0556M1KP8	10,000,000.00	3.06	3.0550	10,000,000.00	0.00	61,100.00	10,000,000.00	9,998,700.00	(1,300.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
150624	4/20/05	4/20/05	7/21/05	0556M1KP8	50,000,000.00	3.06	3.0550	50,000,000.00	0.00	305,500.00	50,000,000.00	49,993,500.00	(6,500.00)
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
155067	5/18/05	5/18/05	7/22/05	86959EKF5	39,000,000.00	3.12	3.1200	39,000,000.00	0.00	148,720.00	39,000,000.00	38,999,727.00	(273.00)
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
156437	5/26/05	5/26/05	7/25/05	86959FKX6	15,000,000.00	3.14	3.1400	15,000,000.00	0.00	47,100.00	15,000,000.00	14,999,895.00	(105.00)
DEUTSCHE BANK NY / DEUTSCHE													
156444	5/26/05	5/26/05	7/29/05	25153CJE6	50,000,000.00	3.14	3.1400	50,000,000.00	0.00	157,000.00	50,000,000.00	49,999,600.00	(400.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

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As of June 30, 2005

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As at date: 7/8/2005

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
DEUTSCHE BANK NY / DEUTSCHE													
156445	5/26/05	5/26/05	7/29/05	25153CJE6	10,000,000.00	3.14	3.1400	10,000,000.00	0.00	31,400.00	10,000,000.00	9,999,920.00	(80.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
153963	5/10/05	5/10/05	8/10/05	8336P03Y6	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	227,500.00	50,000,000.00	49,999,200.00	(800.00)
HBOS Treasury Svcs NY / GARBAN CAPITAL													
139826	2/11/05	2/11/05	8/11/05	40411ANS1	25,000,000.00	2.93	2.9300	25,000,000.00	0.00	284,861.11	25,000,000.00	24,988,025.00	(11,975.00)
ROYAL BK OF SCOTLAND NY / ROYAL BK OF SCOTLAND NY													
147608	4/1/05	4/1/05	9/30/05	78009Y6J6	50,000,000.00	3.25	3.2500	50,000,000.00	0.00	410,763.89	50,000,000.00	49,996,650.00	(3,350.00)
Subtotal for:	YANKEE CD				392,000,000.00	3.11	3.1050	392,000,000.00	0.00	2,221,203.62	392,000,000.00	391,965,891.00	(34,109.00)
Subtotal for:	CERTIFICATES OF DEPOSIT				442,000,000.00	3.12	3.1200	442,000,000.00	0.00	2,225,759.18	442,000,000.00	441,965,391.00	(34,609.00)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
GOLDMAN SACHS GROUP INC / GOLDMAN SACHS GROUP INC													
160439	6/21/05	6/21/05	7/1/05	38142TU11	20,000,000.00	.00	3.1500	19,982,500.00	0.00	17,500.00	20,000,000.00	19,998,180.00	(1,820.00)
GALLEON CAPITAL CORP / MERRILL LYNCH													
155454	5/19/05	5/19/05	7/5/05	36380LU54	8,700,000.00	.00	3.0500	8,665,357.08	0.00	31,694.59	8,697,051.67	8,696,015.40	(1,036.27)
GIRO FUNDING US CORP / JP MORGAN CHASE & CO													
161537	6/27/05	6/27/05	7/5/05	37635LU55	23,000,000.00	.00	3.2500	22,983,388.89	0.00	8,305.55	22,991,694.44	22,989,512.00	(2,182.44)
NEWPORT FUNDING CORP / DEUTSCHE													
157234	6/2/05	6/2/05	7/6/05	65184TU62	18,000,000.00	.00	3.0600	17,947,980.00	0.00	44,370.00	17,992,350.00	17,990,136.00	(2,214.00)
CITIGROUP GLOBAL MKTS / CITIGROUP GLOBAL MKTS													
155641	5/20/05	5/20/05	7/7/05	17307JU75	50,000,000.00	.00	3.0400	49,797,333.33	0.00	177,333.34	49,974,666.67	49,968,300.00	(6,366.67)
BARTON CAPITAL CORP / MERRILL LYNCH													
155455	5/19/05	5/19/05	7/7/05	06945LU71	10,354,000.00	.00	3.0500	10,311,016.52	0.00	37,720.20	10,348,736.72	10,347,373.44	(1,363.28)
EIFFEL FUNDING LLC / BANK OF AMERICA NA													
155448	5/19/05	5/19/05	7/8/05	28248TU80	25,000,000.00	.00	3.1000	24,892,361.11	0.00	92,569.45	24,984,930.56	24,981,675.00	(3,255.56)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
143633	3/10/05	3/10/05	7/8/05	45974MU89	24,000,000.00	.00	2.9400	23,764,800.00	0.00	221,480.00	23,986,280.00	23,982,624.00	(3,656.00)
LOCKHART FUNDING LLC / ZIONS BANK													
154253	5/12/05	5/12/05	7/8/05	53974TU88	24,000,000.00	.00	3.1100	23,881,820.00	0.00	103,666.67	23,985,486.67	23,982,408.00	(3,078.67)
NESTLE CAPITAL CORP / MERRILL LYNCH													
155460	5/19/05	5/19/05	7/11/05	64105GUB8	34,460,000.00	.00	3.0400	34,305,772.36	0.00	125,128.09	34,430,900.45	34,425,677.84	(5,222.61)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
GOLDMAN SACHS GROUP INC / GOLDMAN SACHS GROUP INC													
158292	6/8/05	6/8/05	7/12/05	38142TUC7	50,000,000.00	.00	3.0900	49,854,083.33	0.00	98,708.34	49,952,791.67	49,945,500.00	(7,291.67)
SOUTHERN COMPANY / MORGAN STANLEY													
155449	5/19/05	5/19/05	7/12/05	84262LUC2	9,957,000.00	.00	3.0600	9,911,297.37	0.00	36,392.84	9,947,690.21	9,946,146.87	(1,543.34)
L'OREAL USA INC / MERRILL LYNCH													
159050	6/13/05	6/13/05	7/13/05	50211TUD6	42,000,000.00	.00	3.1100	41,891,150.00	0.00	65,310.00	41,956,460.00	41,950,566.00	(5,894.00)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
158622	6/9/05	6/9/05	7/13/05	53127TUD3	20,789,000.00	.00	3.1200	20,727,741.75	0.00	39,637.69	20,767,379.44	20,764,219.51	(3,159.93)
SOUTHERN COMPANY / MORGAN STANLEY													
155451	5/19/05	5/19/05	7/14/05	84262LUE8	8,300,000.00	.00	3.0600	8,260,492.00	0.00	30,336.50	8,290,828.50	8,289,442.40	(1,386.10)
TANGO FIN CORP / MERRILL LYNCH													
146975	3/29/05	3/29/05	7/14/05	87582AUE8	50,000,000.00	.00	3.0800	49,542,277.78	0.00	402,111.11	49,944,388.89	49,936,050.00	(8,338.89)
TANGO FIN CORP / MERRILL LYNCH													
146976	3/29/05	3/29/05	7/14/05	87582AUE8	20,500,000.00	.00	3.0800	20,312,333.89	0.00	164,865.55	20,477,199.44	20,473,780.50	(3,418.94)
L'OREAL USA INC / JP MORGAN CHASE & CO													
159719	6/16/05	6/16/05	7/15/05	50211TUF1	33,000,000.00	.00	3.1800	32,915,465.00	0.00	43,725.00	32,959,190.00	32,955,186.00	(4,004.00)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
158621	6/9/05	6/9/05	7/15/05	53127TUF8	20,000,000.00	.00	3.1200	19,937,600.00	0.00	38,133.33	19,975,733.33	19,972,500.00	(3,233.33)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
157185	6/1/05	6/1/05	7/18/05	90262CUJ4	30,000,000.00	.00	3.1000	29,878,583.33	0.00	77,500.00	29,956,083.33	29,951,250.00	(4,833.33)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
158076	6/7/05	6/7/05	7/19/05	90262CUK1	34,000,000.00	.00	3.1300	33,875,843.33	0.00	70,946.67	33,946,790.00	33,941,690.00	(5,100.00)
GIRO MULTI-FUNDING CORP / BANK OF AMERICA NA													
160242	6/20/05	6/20/05	7/20/05	3763K2UL5	40,000,000.00	.00	3.2700	39,891,000.00	0.00	39,966.67	39,930,966.67	39,926,880.00	(4,086.67)
LOCKHART FUNDING LLC / ZIONS BANK													
159274	6/14/05	6/14/05	7/25/05	53974TUR6	25,000,000.00	.00	3.2000	24,908,888.89	0.00	37,777.78	24,946,666.67	24,942,700.00	(3,966.67)
LOCKHART FUNDING LLC / ZIONS BANK													
159276	6/14/05	6/14/05	7/26/05	53974TUS4	29,000,000.00	.00	3.2000	28,891,733.33	0.00	43,822.22	28,935,555.55	28,930,661.00	(4,894.55)
L'OREAL USA INC / CITIGROUP GLOBAL MKTS													
161582	6/28/05	6/28/05	7/28/05	50211TUU8	15,000,000.00	.00	3.3000	14,958,750.00	0.00	4,125.00	14,962,875.00	14,962,080.00	(795.00)
AMSTERDAM FUNDING CORP / LEHMAN BROTHERS INC													
157829	6/6/05	6/6/05	7/28/05	03221JUJ7	30,000,000.00	.00	3.1500	29,863,500.00	0.00	65,625.00	29,929,125.00	29,922,780.00	(6,345.00)
EDISON ASSET SECUR LLC / GOLDMAN SACHS GROUP INC													
158083	6/7/05	6/7/05	8/5/05	28100LV59	10,000,000.00	.00	3.1600	9,948,211.11	0.00	21,066.67	9,969,277.78	9,967,000.00	(2,277.78)

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
SOCIETE GENERALE N AMER / BANK OF AMERICA NA													
157828	6/6/05	6/6/05	8/5/05	83365RV51	38,000,000.00	.00	3.1650	37,799,550.00	0.00	83,520.83	37,883,070.83	37,876,500.00	(6,570.83)
BRYANT PARK FUNDING LLC / JP MORGAN CHASE & CO													
159937	6/17/05	6/17/05	8/15/05	11765JVF4	28,922,000.00	.00	3.2700	28,767,002.18	0.00	36,779.14	28,803,781.32	28,799,312.88	(4,468.44)
WESTPAC CAPITAL CORP / CITIGROUP GLOBAL MKTS													
153966	5/10/05	5/10/05	8/22/05	96121JVN7	25,000,000.00	.00	3.1700	24,771,055.56	0.00	114,472.22	24,885,527.78	24,878,550.00	(6,977.78)
WRIGLEY (WM) JR COMPANY / GOLDMAN SACHS GROUP INC													
161539	6/27/05	6/27/05	8/25/05	98252JVR5	25,000,000.00	.00	3.2700	24,866,020.83	0.00	9,083.33	24,875,104.16	24,870,900.00	(4,204.16)
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
161532	6/27/05	6/27/05	9/23/05	98252JWP8	25,000,000.00	.00	3.3000	24,798,333.33	0.00	9,166.67	24,807,500.00	24,800,475.00	(7,025.00)
BRYANT PARK FUNDING LLC / JP MORGAN CHASE & CO													
160438	6/21/05	6/21/05	10/21/05	11765JXM7	42,174,000.00	.00	3.4500	41,680,915.65	0.00	40,416.75	41,721,332.40	41,715,948.19	(5,384.21)
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
161534	6/27/05	6/27/05	11/23/05	98252JYP6	35,000,000.00	.00	3.4000	34,507,472.22	0.00	13,222.22	34,520,694.44	34,504,610.00	(16,084.44)
WRIGLEY (WM) JR COMPANY / JP MORGAN CHASE & CO													
161535	6/27/05	6/27/05	12/23/05	98252JZP5	15,000,000.00	.00	3.5000	14,738,958.33	0.00	5,833.33	14,744,791.66	14,741,130.00	(3,661.66)
Subtotal for:	COMMERCIAL PAPER				939,156,000.00	0.00	3.1674	934,030,588.50	0.00	2,452,312.75	936,482,901.25	936,327,760.03	(155,141.22)
Subtotal for:	COMMERCIAL PAPER HOLDINGS				939,156,000.00	0.00	3.1700	934,030,588.50	0.00	2,452,312.75	936,482,901.25	936,327,760.03	(155,141.22)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / FTN FINANCIAL													
161945	6/29/05	6/29/05	10/11/05	313385MV5	45,000,000.00	.00	3.3800	44,560,600.00	0.00	8,450.00	44,569,050.00	44,563,545.00	(5,505.00)
Subtotal for:	DISCOUNT NOTES				45,000,000.00	0.00	3.3800	44,560,600.00	0.00	8,450.00	44,569,050.00	44,563,545.00	(5,505.00)
GOVT AGENCY 1													
FREDDIE MAC / A.G. EDWARDS													
116356	9/14/04	9/14/04	10/14/05	3128X3VZ3	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	346,263.89	50,000,000.00	49,834,500.00	(165,500.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128308	12/2/04	12/2/04	12/2/05	3133X9TL4	33,700,000.00	2.88	2.8689	33,702,022.00	(1,173.88)	78,048.26	33,700,848.12	33,603,314.70	(97,533.42)
FANNIE MAE / UBS PAINE WEBBER													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	743,750.00	50,000,000.00	49,846,850.00	(153,150.00)
Subtotal for:	GOVT AGENCY 1				133,700,000.00	2.77	2.7725	133,702,022.00	(1,173.88)	1,168,062.15	133,700,848.12	133,284,664.70	(416,183.42)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
Subtotal for: GOVERNMENT AGENCY					178,700,000.00	2.08	2.9300	178,262,622.00	(1,173.88)	1,176,512.15	178,269,898.12	177,848,209.70	(421,688.42)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139065	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(77,442.36)	375,260.41	25,124,557.64	25,054,175.00	(70,382.64)
Subtotal for: MEDIUM TERM NOTE					25,000,000.00	4.13	3.3220	25,202,000.00	(77,442.36)	375,260.41	25,124,557.64	25,054,175.00	(70,382.64)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / DEUTSCHE													
121423	9/30/04	9/30/04	8/9/05	8265Q0DU3	50,000,000.00	3.12	3.1432	49,990,045.00	8,714.60	99,666.67	49,998,759.60	49,997,450.00	(1,309.60)
SYNDICATED LOAN / LEHMAN													
117905	9/22/04	9/22/04	9/22/05	87157QDY3	10,000,000.00	3.41	3.4050	10,000,000.00	0.00	8,512.50	10,000,000.00	9,999,200.00	(800.00)
TOYOTA MOTOR CREDIT / HSBC BANK USA													
119181	9/30/04	9/30/04	10/7/05	89233PRE8	10,000,000.00	3.10	3.0775	10,002,540.00	(1,870.86)	73,253.48	10,000,669.14	10,000,680.00	10.86
GENERAL ELEC CAP CORP / MERRILL LYNCH													
124228	11/4/04	11/4/04	10/24/05	369604AZ6	13,175,000.00	3.21	3.1277	13,185,566.35	(7,133.78)	78,725.10	13,178,432.57	13,174,235.85	(4,196.72)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
128860	12/6/04	12/6/04	12/6/05	02666QVW0	40,000,000.00	3.31	3.3100	40,000,000.00	0.00	91,944.45	40,000,000.00	39,992,040.00	(7,960.00)
AMERICAN HONDA FINANCE / MERRILL LYNCH													
148404	4/6/05	4/6/05	12/8/05	02666QUC5	15,000,000.00	3.43	3.3556	15,007,305.00	(2,553.78)	32,870.83	15,004,751.22	14,998,500.00	(6,251.22)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134747	1/12/05	1/12/05	1/23/06	ED2842802	30,000,000.00	3.18	3.1411	30,012,000.00	(5,425.53)	177,585.18	30,006,574.47	29,996,520.00	(10,054.47)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139061	2/8/05	2/8/05	2/16/06	02666QVF7	15,000,000.00	3.27	3.2398	15,004,305.00	(1,650.44)	62,639.16	15,002,654.56	14,998,995.00	(3,659.56)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139062	2/8/05	2/8/05	2/21/06	02666QUM3	9,000,000.00	3.33	3.2589	9,007,011.00	(2,652.31)	32,510.21	9,004,358.69	8,998,884.00	(5,474.69)
Subtotal for: MEDIUM TERM NOTE FLOATER					192,175,000.00	3.23	3.2163	192,208,772.35	(12,572.10)	657,707.58	192,196,200.25	192,156,504.85	(39,695.40)
Subtotal for: MEDIUM TERM NOTES					217,175,000.00	3.34	3.2300	217,410,772.35	(90,014.46)	1,032,967.99	217,320,757.89	217,210,679.85	(110,078.04)

MONEY MARKET MUTUAL FUNDS

GS FINANCIAL

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 08-Jul-2005 03:12 pm

Print Date: 7/8/2005

As at date: 7/8/2005

As of June 30, 2005

User: EL

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>Schools Money Market Fund</u>													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	6/30/05	7/1/05	GSEMMF000	248,866.99	3.11	3.1100	248,866.99	0.00	0.00	248,866.99	248,866.99	0.00
Subtotal for:	GS FINANCIAL				248,866.99	3.11	3.1100	248,866.99	0.00	0.00	248,866.99	248,866.99	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	6/30/05	7/1/05	BLAMMF000	9,998,920.60	3.09	3.0900	9,998,920.60	0.00	0.00	9,998,920.60	9,998,920.60	0.00
Subtotal for:	BLACKROCK TEMPFUND				9,998,920.60	3.09	3.0900	9,998,920.60	0.00	0.00	9,998,920.60	9,998,920.60	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152781	4/4/05	6/30/05	7/1/05	BGIMMF000	56,124,713.42	3.18	3.1800	56,124,713.42	0.00	0.00	56,124,713.42	56,124,713.42	0.00
Subtotal for:	BGI PRIME MMF				56,124,713.42	3.18	3.1800	56,124,713.42	0.00	0.00	56,124,713.42	56,124,713.42	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				66,372,501.01	3.17	3.1700	66,372,501.01	0.00	0.00	66,372,501.01	66,372,501.01	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
161991	6/30/05	6/30/05	7/1/05	RP2000CQ2	90,000,000.00	.00	3.4500	90,000,000.00	0.00	8,625.00	90,000,000.00	90,000,000.00	0.00
Subtotal for:	REPO NGOV				90,000,000.00	0.00	3.4500	90,000,000.00	0.00	8,625.00	90,000,000.00	90,000,000.00	0.00
Subtotal for:	REPURCHASE AGREEMENTS				90,000,000.00	0.00	3.4500	90,000,000.00	0.00	8,625.00	90,000,000.00	90,000,000.00	0.00
Total:Schools Money Market Fund					2,028,403,501.01	1.320	3.1500	2,021,684,586.64	(91,188.34)	7,588,388.17	2,024,746,372.15	2,023,992,461.59	(753,910.56)
Total Investments:					5,518,763,087.48	1.82	3.1400	5,503,471,329.64	(590,648.80)	22,758,956.81	5,509,175,519.06	5,500,695,072.95	(8,480,446.11)

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Jul-2005 03:14 pm

Print Date: 7/8/2005

As at date: 7/8/2005

Investment Inventory with Market Value by Entity & Instrument

As of **June 30, 2005**

User: EL

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
<u>112-County Infrastructure</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
	26099	6/1/02	6/1/05	7/1/05	4,538,166.66	2.93	2.9292	4,538,166.66	0.00	0.00	4,538,166.66	4,538,166.66	0.00
Subtotal for:	AIM GOVT & AGENCY				4,538,166.66	2.93	2.9292	4,538,166.66	0.00	0.00	4,538,166.66	4,538,166.66	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				4,538,166.66	2.93	2.9300	4,538,166.66	0.00	0.00	4,538,166.66	4,538,166.66	0.00
Total:	112-County Infrastructure				4,538,166.66	2.930	2.9300	4,538,166.66	0.00	0.00	4,538,166.66	4,538,166.66	0.00

161-Law Library

MONEY MARKET MUTUAL FUNDS

WELLS FARGO INTEREST BEAR

WELLS FARGO INTEREST BEARING /

	143413	6/30/02	6/30/05	7/5/05	59,632.79	.00	0.0000	59,632.79	0.00	0.00	59,632.79	59,632.79	0.00
Subtotal for:	WELLS FARGO INTEREST BEAR				59,632.79	0.00	0.0000	59,632.79	0.00	0.00	59,632.79	59,632.79	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				59,632.79	0.00	0.0000	59,632.79	0.00	0.00	59,632.79	59,632.79	0.00
Total:	161-Law Library				59,632.79	0.0000	0.0000	59,632.79	0.00	0.00	59,632.79	59,632.79	0.00

283-John Wayne Airport

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

FIRST TENNESSEE BANK / FTN FINANCIAL

	159051	6/13/05	6/13/05	8/12/05	3371F1QS5	2,000,000.00	3.24	3.2400	2,000,000.00	0.00	3,240.00	2,000,000.00	1,999,830.00	(170.00)
Subtotal for:	CERTIFICATE OF DEPOSIT					2,000,000.00	3.24	3.2400	2,000,000.00	0.00	3,240.00	2,000,000.00	1,999,830.00	(170.00)

Report Parameters

Deals [Settlement Date] <= 30-Jun-2005

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

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As of June 30, 2005

User: EL

As at date: 7/8/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>283-John Wayne Airport</u>													
YANKEE CD													
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
152767	5/3/05	5/3/05	7/6/05	0673P0JC1	1,200,000.00	3.05	3.0500	1,200,000.00	0.00	5,998.34	1,200,000.00	1,199,956.80	(43.20)
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
155066	5/18/05	5/18/05	7/22/05	86959EKF5	2,000,000.00	3.12	3.1200	2,000,000.00	0.00	7,626.67	2,000,000.00	1,999,986.00	(14.00)
FORTIS BANK NY / FORTIS BANK NY													
152616	5/3/05	5/3/05	8/3/05	34956EXD9	2,200,000.00	3.13	3.1300	2,200,000.00	0.00	11,285.39	2,200,000.00	2,199,967.00	(33.00)
HBOS Treasury Srvc NY / GARBAN CAPITAL													
139828	2/11/05	2/11/05	8/11/05	40411ANS1	2,000,000.00	2.93	2.9300	2,000,000.00	0.00	22,788.89	2,000,000.00	1,999,042.00	(958.00)
Subtotal for:	YANKEE CD				7,400,000.00	3.06	3.0603	7,400,000.00	0.00	47,699.29	7,400,000.00	7,398,951.80	(1,048.20)
Subtotal for:	CERTIFICATES OF DEPOSIT				9,400,000.00	3.10	3.1000	9,400,000.00	0.00	50,939.29	9,400,000.00	9,398,781.80	(1,218.20)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
KFW INTERNATL FINANCE / LEHMAN BROTHERS INC													
148464	4/7/05	4/7/05	7/5/05	48246LU53	1,810,000.00	.00	3.0000	1,796,575.83	0.00	12,820.84	1,809,396.67	1,809,180.07	(216.60)
NEWPORT FUNDING CORP / DEUTSCHE													
157181	6/1/05	6/1/05	7/6/05	65184TU62	1,000,000.00	.00	3.0600	997,025.00	0.00	2,550.00	999,575.00	999,452.00	(123.00)
AMERICAN HONDA FINANCE / GOLDMAN SACHS GROUP INC													
151903	4/28/05	4/28/05	7/7/05	02665JU73	2,000,000.00	.00	3.0300	1,988,216.67	0.00	10,773.33	1,998,990.00	1,998,728.00	(262.00)
CITIGROUP GLOBAL MKTS / CITIGROUP GLOBAL MKTS													
155638	5/20/05	5/20/05	7/7/05	17307JU75	2,000,000.00	.00	3.0400	1,991,893.33	0.00	7,093.34	1,998,986.67	1,998,732.00	(254.67)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
153089	5/5/05	5/5/05	7/11/05	03221JUB9	2,000,000.00	.00	3.0600	1,988,610.00	0.00	9,690.00	1,998,300.00	1,997,984.00	(316.00)
PREFERRED RECEIV FUNDING / MERRILL LYNCH													
159042	6/13/05	6/13/05	7/12/05	7403P0UC3	1,145,000.00	.00	3.1500	1,142,094.56	0.00	1,803.38	1,143,897.94	1,143,740.50	(157.44)
PARK AVENUE RECEIVABLES / GOLDMAN SACHS GROUP INC													
158619	6/9/05	6/9/05	7/13/05	70016KUD0	2,000,000.00	.00	3.1200	1,994,106.67	0.00	3,813.33	1,997,920.00	1,997,616.00	(304.00)
BRYANT PARK FUNDING LLC / JP MORGAN													
159284	6/14/05	6/14/05	7/14/05	11765JUE8	1,000,000.00	.00	3.1700	997,358.33	0.00	1,496.95	998,855.28	998,717.00	(138.28)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
159483	6/15/05	6/15/05	7/14/05	11765JUE8	1,000,000.00	.00	3.1900	997,430.28	0.00	1,417.78	998,848.06	998,717.00	(131.06)

ORANGE COUNTY TREASURER-TAX COLLECTOR

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As of June 30, 2005

User: EL

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Issuer / Broker													
<u>283-John Wayne Airport</u>													
GIRO MULTI-FUNDING CORP / CITIGROUP GLOBAL MKTS													
161187	6/24/05	6/24/05	7/20/05	3763K2UL5	1,000,000.00	.00	3.3000	997,616.67	0.00	641.67	998,258.34	998,172.00	(86.34)
GIRO MULTI-FUNDING CORP / CITIGROUP GLOBAL MKTS													
160832	6/23/05	6/23/05	7/20/05	3763K2UL5	1,000,000.00	.00	3.2700	997,547.50	0.00	726.67	998,274.17	998,172.00	(102.17)
SOCIETE GENERALE N AMER / BANK OF AMERICA NA													
157834	6/6/05	6/6/05	8/5/05	83365RV51	2,000,000.00	.00	3.1650	1,989,450.00	0.00	4,395.83	1,993,845.83	1,993,500.00	(345.83)
LOCKHART FUNDING LLC / ZIONS BANK													
158075	6/7/05	6/7/05	8/18/05	53974TVJ3	2,000,000.00	.00	3.2400	1,987,040.00	0.00	4,320.00	1,991,360.00	1,990,936.00	(424.00)
WESTPAC CAPITAL CORP / CITIGROUP GLOBAL MKTS													
153964	5/10/05	5/10/05	8/22/05	96121JVN7	2,200,000.00	.00	3.1700	2,179,852.89	0.00	10,073.55	2,189,926.44	2,189,312.40	(614.04)
Subtotal for:	COMMERCIAL PAPER				22,155,000.00	0.00	3.1284	22,044,817.73	0.00	71,616.67	22,116,434.40	22,112,958.97	(3,475.43)
Subtotal for:	COMMERCIAL PAPER				22,155,000.00	0.00	3.1300	22,044,817.73	0.00	71,616.67	22,116,434.40	22,112,958.97	(3,475.43)
HOLDINGS													
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / CITIGROUP GLOBAL MKTS													
158244	6/7/05	6/7/05	7/1/05	313385HP4	3,000,000.00	.00	2.9650	2,994,070.00	0.00	5,930.00	3,000,000.00	2,999,748.00	(252.00)
FHLB DISC CORP / HSBC BANK USA													
156098	5/24/05	5/24/05	7/6/05	313385HU3	2,000,000.00	.00	3.0100	1,992,809.44	0.00	6,354.45	1,999,163.89	1,998,968.00	(195.89)
FHLB DISC CORP / JP MORGAN													
159887	6/16/05	6/16/05	7/13/05	313385JB3	2,000,000.00	.00	3.0900	1,995,365.00	0.00	2,575.00	1,997,940.00	1,997,722.00	(218.00)
FREDDIE DISCOUNT / CITIGROUP GLOBAL MKTS													
151449	4/26/05	4/26/05	7/19/05	313397JH5	2,500,000.00	.00	2.9850	2,482,587.50	0.00	13,681.25	2,496,268.75	2,495,797.50	(471.25)
FNMA DISCOUNT / CITIGROUP GLOBAL MKTS													
143999	3/11/05	3/11/05	8/10/05	313589KF9	1,684,000.00	.00	3.0000	1,662,669.33	0.00	15,717.34	1,678,386.67	1,677,782.67	(604.00)
FREDDIE DISCOUNT / GOLDMAN SACHS GROUP INC													
161990	6/30/05	6/30/05	12/27/05	313397RA1	2,000,000.00	.00	3.4800	1,965,200.00	0.00	193.33	1,965,393.33	1,965,100.00	(293.33)
Subtotal for:	DISCOUNT NOTES				13,184,000.00	0.00	3.0772	13,092,701.27	0.00	44,451.37	13,137,152.64	13,135,118.17	(2,034.47)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	29,750.00	2,000,000.00	1,993,874.00	(6,126.00)
Subtotal for:	GOVT AGENCY 1				2,000,000.00	3.15	3.1500	2,000,000.00	0.00	29,750.00	2,000,000.00	1,993,874.00	(6,126.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Issuer / Broker													
<u>283-John Wayne Airport</u>													
Subtotal for: GOVERNMENT AGENCY					15,184,000.00	0.41	3.0900	15,092,701.27	0.00	74,201.37	15,137,152.64	15,128,992.17	(8,160.47)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148421	4/4/05	6/30/05	7/1/05	GSFMMF000	617,461.36	3.11	3.1100	617,461.36	0.00	0.00	617,461.36	617,461.36	0.00
Subtotal for: GS FINANCIAL					617,461.36	3.11	3.1100	617,461.36	0.00	0.00	617,461.36	617,461.36	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	6/30/05	7/1/05	BLAMMF000	1,540,498.66	3.09	3.0900	1,540,498.66	0.00	0.00	1,540,498.66	1,540,498.66	0.00
Subtotal for: BLACKROCK TEMPFUND					1,540,498.66	3.09	3.0900	1,540,498.66	0.00	0.00	1,540,498.66	1,540,498.66	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
148664	4/4/05	6/30/05	7/1/05	BGIMMF000	1,299,306.81	3.18	3.1800	1,299,306.81	0.00	0.00	1,299,306.81	1,299,306.81	0.00
Subtotal for: BGI PRIME MMF					1,299,306.81	3.18	3.1800	1,299,306.81	0.00	0.00	1,299,306.81	1,299,306.81	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					3,457,266.83	3.13	3.1300	3,457,266.83	0.00	0.00	3,457,266.83	3,457,266.83	0.00
Total:283-John Wayne Airport					50,196,266.83	0.920	3.1100	49,994,785.83	0.00	196,757.33	50,110,853.87	50,097,999.77	(12,854.10)

479-Ladera CFD 99-1 DS

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

24538	6/1/02	6/1/05	7/1/05		2,326,569.64	2.93	2.9292	2,326,569.64	0.00	0.00	2,326,569.64	2,326,569.64	0.00
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Subtotal for: AIM GOVT & AGENCY					2,326,569.64	2.93	2.9292	2,326,569.64	0.00	0.00	2,326,569.64	2,326,569.64	0.00
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Subtotal for: MONEY MARKET MUTUAL FUNDS					2,326,569.64	2.93	2.9300	2,326,569.64	0.00	0.00	2,326,569.64	2,326,569.64	0.00
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Total:479-Ladera CFD 99-1 DS					2,326,569.64	2.930	2.9300	2,326,569.64	0.00	0.00	2,326,569.64	2,326,569.64	0.00
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Issuer / Broker													
<u>480-Ladera CFD 99-1 Const</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
	24531	6/1/02	6/1/05	7/1/05	143,349.39	2.93	2.9283	143,349.39	0.00	0.00	143,349.39	143,349.39	0.00
Subtotal for:	AIM GOVT & AGENCY				143,349.39	2.93	2.9283	143,349.39	0.00	0.00	143,349.39	143,349.39	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				143,349.39	2.93	2.9300	143,349.39	0.00	0.00	143,349.39	143,349.39	0.00
Total:	480-Ladera CFD 99-1 Const				143,349.39	2.930	2.9300	143,349.39	0.00	0.00	143,349.39	143,349.39	0.00

482-Spcl Mello Roos Res

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

	26125	6/1/02	6/1/05	7/1/05	7,704,515.05	2.93	2.9292	7,704,515.05	0.00	0.00	7,704,515.05	7,704,515.05	0.00
Subtotal for:	AIM GOVT & AGENCY				7,704,515.05	2.93	2.9292	7,704,515.05	0.00	0.00	7,704,515.05	7,704,515.05	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				7,704,515.05	2.93	2.9300	7,704,515.05	0.00	0.00	7,704,515.05	7,704,515.05	0.00
Total:	482-Spcl Mello Roos Res				7,704,515.05	2.930	2.9300	7,704,515.05	0.00	0.00	7,704,515.05	7,704,515.05	0.00

483-Rancho Margarita CFD

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

	26136	6/1/02	6/1/05	7/1/05	123,275.73	2.93	2.9297	123,275.73	0.00	0.00	123,275.73	123,275.73	0.00
Subtotal for:	AIM GOVT & AGENCY				123,275.73	2.93	2.9297	123,275.73	0.00	0.00	123,275.73	123,275.73	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				123,275.73	2.93	2.9300	123,275.73	0.00	0.00	123,275.73	123,275.73	0.00

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:483-Rancho Margarita CFD					123,275.73	2.930	2.9300	123,275.73	0.00	0.00	123,275.73	123,275.73	0.00

494-Aliso Viejo 88-1 DS

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

26138	6/1/02	6/1/05	7/1/05		54,733.14	2.93	2.9292	54,733.14	0.00	0.00	54,733.14	54,733.14	0.00
Subtotal for: AIM GOVT & AGENCY					54,733.14	2.93	2.9292	54,733.14	0.00	0.00	54,733.14	54,733.14	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,733.14	2.93	2.9300	54,733.14	0.00	0.00	54,733.14	54,733.14	0.00
Total:494-Aliso Viejo 88-1 DS					54,733.14	2.930	2.9300	54,733.14	0.00	0.00	54,733.14	54,733.14	0.00

497-Lomas Laguna 88-2 C

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

26143	6/1/02	6/1/05	7/1/05		339,658.18	2.93	2.9290	339,658.18	0.00	0.00	339,658.18	339,658.18	0.00
Subtotal for: AIM GOVT & AGENCY					339,658.18	2.93	2.9290	339,658.18	0.00	0.00	339,658.18	339,658.18	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					339,658.18	2.93	2.9300	339,658.18	0.00	0.00	339,658.18	339,658.18	0.00
Total:497-Lomas Laguna 88-2 C					339,658.18	2.930	2.9300	339,658.18	0.00	0.00	339,658.18	339,658.18	0.00

505-Foothill Rnch 87-4 DS

REPURCHASE AGREEMENTS

BAYERISCHE LANDESBK-REPO

BAYERISCHE LANDESBK GIRO /

26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	26,262.43	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	26,262.43	1,081,500.00	1,081,500.00	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Jul-2005 03:14 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 7/8/2005

As of June 30, 2005

User: EL

As at date: 7/8/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>505-Foothill Rnch 87-4 DS</u>													
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	26,262.43	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					<u>1,081,500.00</u>	<u>6.200</u>	<u>6.1800</u>	<u>1,081,500.00</u>	<u>0.00</u>	<u>26,262.43</u>	<u>1,081,500.00</u>	<u>1,081,500.00</u>	<u>0.00</u>
<u>510-Baker Rnch 87-6 Const</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
	26139	6/1/02	6/1/05	7/1/05	454,995.96	2.93	2.9290	454,995.96	0.00	0.00	454,995.96	454,995.96	0.00
Subtotal for: AIM GOVT & AGENCY					<u>454,995.96</u>	<u>2.93</u>	<u>2.9290</u>	<u>454,995.96</u>	<u>0.00</u>	<u>0.00</u>	<u>454,995.96</u>	<u>454,995.96</u>	<u>0.00</u>
Subtotal for: MONEY MARKET MUTUAL FUNDS					454,995.96	2.93	2.9300	454,995.96	0.00	0.00	454,995.96	454,995.96	0.00
Total:510-Baker Rnch 87-6 Const					<u>454,995.96</u>	<u>2.930</u>	<u>2.9300</u>	<u>454,995.96</u>	<u>0.00</u>	<u>0.00</u>	<u>454,995.96</u>	<u>454,995.96</u>	<u>0.00</u>
<u>514-Sta Teresita 87-9 Con</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
	26140	6/1/02	6/1/05	7/1/05	54,560.37	2.93	2.9296	54,560.37	0.00	0.00	54,560.37	54,560.37	0.00
Subtotal for: AIM GOVT & AGENCY					<u>54,560.37</u>	<u>2.93</u>	<u>2.9296</u>	<u>54,560.37</u>	<u>0.00</u>	<u>0.00</u>	<u>54,560.37</u>	<u>54,560.37</u>	<u>0.00</u>
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,560.37	2.93	2.9300	54,560.37	0.00	0.00	54,560.37	54,560.37	0.00
Total:514-Sta Teresita 87-9 Con					<u>54,560.37</u>	<u>2.930</u>	<u>2.9300</u>	<u>54,560.37</u>	<u>0.00</u>	<u>0.00</u>	<u>54,560.37</u>	<u>54,560.37</u>	<u>0.00</u>
Total Investments:					<u>67,077,223.74</u>	<u>1.48</u>	<u>3.1100</u>	<u>66,875,742.74</u>	<u>0.00</u>	<u>223,019.76</u>	<u>66,991,810.78</u>	<u>66,978,956.68</u>	<u>(12,854.10)</u>

* Market values provided by Bloomberg

**JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED JUNE 30, 2005**

Prepared by: [Celia Diaz-Garcia](#)
Date: [7/5/2005](#)

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate

Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund		Principal Acct.		Interest Acct.		Redemption Fund	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
<u>1997 AIRPORT REVENUE REFUNDING BONDS</u>									
Cash	N/A	\$371,899.45	\$371,899.45	\$114,444.34	\$114,444.34	\$29,978.28	\$29,978.28		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	37.04	37.04	274.11	274.11		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: \$13,332,517.10 Accrued Int: \$373,977.10	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: \$11,382,756.25 Accrued Int: \$856.87	06/29/07			9,020,000.00	9,020,000.00	2,362,756.25	2,362,756.25		
		\$13,704,416.55	\$13,704,416.55	\$9,134,481.38	\$9,134,481.38	\$2,393,008.64	\$2,393,008.64		
<u>2003 AIRPORT REVENUE REFUNDING BONDS</u>									
		Reserve Fund		Principal Acct.		Interest Acct.		Cost Of Issuance Acct.	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
Cash	N/A	\$102,904.56	\$102,904.56	\$49,378.28	\$49,378.28	\$21,676.91	\$21,676.91		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	15.86	15.86	84.63	84.63		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: \$4,629,952.80 Accrued Int: \$103,479.45	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: \$3,568,712.50 Accrued Int: \$423.29	07/01/13			2,480,000.00	2,480,000.00	1,088,712.50	1,088,712.50		
		\$4,732,857.36	\$4,732,857.36	\$2,529,394.14	\$2,529,394.14	\$1,110,474.04	\$1,110,474.04		
<u>WELLS FARGO BANK</u>									
Cash - Market Rate and Checking Account (Note 2)	N/A	\$2,173,387.51	\$2,173,387.51						

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.

Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
June 30, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	\$ 10,458	\$ 39,838	\$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	166,445	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EBO	9.00%	2,558,237	3,359,961	25,301
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	101,481	101,481	187
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	05/31/02	12/01/18	FED NATL MTG ASSN DISC NTS		0.00%	7,230,653	7,275,188	26,668
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	162,966	162,966	318
1996 RECOVERY SER A	BNY TRUST CO	INVEST AGRMNT	11/08/96	07/02/26	AIG INVESTMENT AGMNT		6.821%	61,931,447	61,931,448	-
1996 RECOVERY SER A	BNY TRUST CO	INVEST AGRMNT	11/16/99	07/01/26	MBIA INVESTMENT AGMNT		6.68%	45,434,948	45,434,948	-
1996 RECOVERY SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	9,569,249	9,569,249	13,548
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,095,073	3,095,073	4,886
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/05	11/30/05	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,308,224	35,045
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	763	763	1
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,419	3,419	7
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	72,764	72,764	149
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	50,850
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	291,483
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,655,713	2,655,713	5,181
1994 SOCPFA SERIES C	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	449,056
1994 SOCPFA SERIES C	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	5,642,667	5,642,667	11,008
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.28%	174,323	174,323	4,254
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.28%	2,364,902	2,364,902	57,706
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	80,604	80,604	157
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	51,566
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	4,612,594	4,612,594	8,999
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	244,365	244,365	477
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,512,642	3,512,642	6,853

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
June 30, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	\$ 1,542,000	\$ 1,542,000	\$ 36,408
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	6,956	6,956	16
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,036,111	2,036,111	4,128
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	106,653	106,653	253
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIC		VARIABLE	620,380	620,380	1,431
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	5,409
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	583,265	583,265	1,195
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	230,303	230,303	473
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,579,347	1,579,347	3,275
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	501,084	501,084	1,016
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,605,567	1,605,567	3,492
MISCELLANEOUS										
1995 REFUNDING RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	01/05/96	06/01/15	MBIA INVEST AGREEMENT		6.23%	27,879,000	27,879,000	144,738
1995 REFUNDING RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	2,404,672	2,404,672	3,244
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	56,108,860	56,108,860	140,480
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	41,664,298	41,664,298	108,085
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/00	10/25/05	TRINITY FUNDING COMPANY		VARIABLE	30,207,757	30,207,757	114,185
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	479,142	479,142	1,476
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	913,154	913,154	1,874
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	78,687,052	121,491,142	3,607,100
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	904,127	904,127	1,855
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	71,166,332	104,603,389	2,197,541
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	358,079	358,079	706
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	31,011
TOTAL OF INVESTMENTS WITH TRUSTEES								\$ 512,442,005	\$ 589,784,233	\$ 7,453,092

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
June 30, 2005

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM SHORT TERM TREASURY				VARIABLE	\$ 620,380	\$ 620,380	\$ 1,431
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	1,918,762	1,918,762	3,916
FEDERATED GOVT TAX MGD				VARIABLE	106,653	106,653	253
FIDELITY INSTL US TREAS PORTFOLIO II				VARIABLE	6,956	6,956	16
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	20,010,806	20,010,806	37,886
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	5,722,110	5,722,110	11,911
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	886,332	886,332	1,817
WELLS FARGO CASH INVESTMENT				VARIABLE	358,079	358,079	706
WELLS FARGO TREASURY FUND				VARIABLE	479,142	479,142	1,476
STAGECOACH TREASURY FUND				VARIABLE	11,973,921	11,973,921	16,792
SUB-TOTAL MONEY MARKET FUNDS					42,083,139	42,083,139	76,206
INVESTMENT AGREEMENTS							
AIG INVESTMENT AGREEMENT	11/08/96	07/01/26		6.82%	61,931,447	61,931,448	-
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	449,056
BAYERISCHE LANDESBANK	08/14/94	09/01/07		4.45%	1,542,000	1,542,000	36,408
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	5,409
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	291,483
MBIA INVESTMENT AGREEMENT	01/05/96	06/01/15		6.23%	27,879,000	27,879,000	144,738
MBIA INVESTMENT AGREEMENT	11/16/99	07/01/26		6.68%	45,434,948	45,434,948	-
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	4,254
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	57,706
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	51,566
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	31,011
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	50,850
TRINITY FUNDING COMPANY	10/26/00	10/26/05		VARIABLE	30,207,757	30,207,757	114,185
TRINITY FUNDING COMPANY	10/14/02	11/01/05		6.29%	41,664,298	41,664,298	108,085
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	56,108,860	56,108,860	140,480
SUB-TOTAL INVESTMENT AGREEMENTS					303,456,907	303,456,908	1,485,231
US TREASURIES							
U.S. TREASURY BOND	08/31/94	11/15/18	912810EB0	9.00%	2,558,237	3,359,961	25,301
U.S. TREASURY STRIP	08/31/94	11/15/18	912803AP8	9.00%	10,458	39,838	-
U.S. TREASURY STRIP	11/15/96	11/15/18	912833KT6	VARIABLE	43,923	166,445	-
SUB-TOTAL US TREASURIES					2,612,618	3,566,244	25,301
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			78,687,052	121,491,142	3,607,100
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			71,166,332	104,603,389	2,197,541
FED NATL MTG ASSN DISC NTS	06/01/05	11/30/05			7,205,305	7,308,224	35,045
FED NATL MTG ASSN DISC NTS	05/31/02	12/01/18			7,230,653	7,275,188	26,668
SUB-TOTAL US GOVERNMENT SECURITIES					164,289,342	240,677,942	5,866,354
TOTAL OF INVESTMENTS WITH TRUSTEES					\$ 512,442,005	\$ 589,784,233	\$ 7,453,092

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting