

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING APRIL 30, 2007

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending April 30, 2007, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
October 2006 - Ending Cash				\$ 32,142,451
November	\$ 1,053,041,928	\$ 695,736,184	\$ 504,209,786	1,276,710,776
December	397,501,592	1,641,952,915	1,173,218,499	2,142,946,785
January	147,382,423	352,981,901	886,817,438	1,756,493,671
February	203,814,104	319,807,460	183,797,459	2,096,317,776
March	106,698,411	490,715,706	371,504,637	2,322,227,257
April	235,371,087	1,522,629,132	943,622,724	3,136,604,751

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
October 2006 - Ending Cash				\$ 7,482,303
November	\$ 860,276,869	\$ 394,634,872	\$ 489,934,345	772,459,700
December	308,287,603	788,880,270	298,001,790	1,571,625,784
January	125,162,146	556,565,915	679,283,489	1,574,070,356
February	196,703,833	302,884,505	469,229,591	1,604,429,103
March	176,998,542	294,511,330	483,597,278	1,592,341,698
April	652,667	650,076,542	479,653,235	1,763,417,671