## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING August 31, 2006

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending August 31, 2006, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
February 2006 - Ending Cash				\$8,534,437		
March	\$1,567,426,676	\$513,377,560	\$402,428,846	1,686,909,827		
April	338,240,819	1,282,526,328.11	966,944,790.12	2,340,732,184		
May	204,258,494	323,698,540.29	807,471,097.25	2,061,218,121		
June	71,832,387	307,887,234.02	339,925,330.46	2,101,012,412		
July	1,570,049	235,570,315.99	322,114,858.39	2,016,037,918		
August	71,441,980	349,470,836.23	223,528,764.55	2,213,421,970		

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
February 2006 - Er	nding Cash			\$2,853,552		
March	\$1,345,948,815	\$325,662,001	\$475,785,169	1,198,679,199		
April	281,989,786	710,031,618	447,265,464	1,743,435,139		
May	162,497,887	491,777,690	464,830,176	1,932,880,539		
June	30,640,881	255,296,747	511,640,226	1,707,177,941		
July	1,997,471	316,392,729	381,041,413	1,644,526,728		
August	155,192,093	273,245,300	358,847,133	1,714,116,988		