## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING July 31, 2006

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2006, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
January 2006 - Ending	Cash			\$4,899,905		
February	\$1,057,740,017	\$302,000,283	\$218,215,949	1,146,424,256		
March	686,724,670	513,377,560	402,428,846	1,944,097,639		
April	192,557,708	1,282,526,328	966,944,790	2,452,236,886		
May	155,526,765	323,698,540	807,471,097	2,123,991,094		
June	71,832,387	307,887,234	339,925,330	2,163,785,384		
July	1,570,049	235,570,316	322,114,858	2,078,810,890		

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
January 2006 - End	ling Cash			\$4,452,940		
February	\$1,258,700,972	\$318,685,626	\$455,777,126	1,126,062,412		
March	629,237,560	325,662,001	475,785,169	1,605,176,803		
April	76,844,147	710,031,618	447,265,464	1,944,787,104		
May	871,346	491,777,690	468,078,304	1,969,357,836		
June	30,628,259	255,296,747	520,235,400	1,735,047,442		
July	1,986,032	316,392,729	369,495,051	1,683,931,151		