## OFFICE OF THE TREASURER-TAX COLLECTOR



HALL OF FINANCE & RECORDS
11 CIVIC CENTER PLAZA, SUITE G76
POST OFFICE BOX 4515
SANTA ANA, CA 92701
www.ttc.ocgov.com

CHRISS W. STREET
TREASURER-TAX COLLECTOR

PAUL C. GORMAN, C.P.A., CTP
CHIEF ASSISTANT TREASURER-TAX COLLECTOR

JENNIFER BURKHART, CFA ASSISTANT TREASURER-TAX COLLECTOR

ROBIN RUSSELL ASSISTANT TREASURER-TAX COLLECTOR ADMINISTRATION

September 15, 2009

TO: Board of Supervisors

Thomas G. Mauk, County Executive Officer

Treasury Oversight Committee Treasurer's Advisory Committee

**Participants** 

FROM: Chriss W. Street

Treasurer-Tax Collector

SUBJECT: Treasurer's Management Report for August 31, 2009

Attached please find the Treasurer's Management Report for the County of Orange for the month ended August 31, 2009. The information provided herein, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions. In addition, a complete version of this report is also available for download at our website <a href="https://www.ttc.ocgov.com">www.ttc.ocgov.com</a>.

#### TREASURER'S REPORT

In order to assist you in reading this report, please note that the current balances reflect the investments recorded in the portfolios for each particular fund for the period ending August 31st. Each money market fund has an average maturity of less than sixty days, with a net asset value (NAV) falling within the range of \$0.9950 and \$1.0050. The Extended Fund shall have a duration not to exceed a leading 1-3 Year index +25%. All investments are marked to the market at the end of the reporting period due to the narrow valuation range prescribed by the Pools' Investment Policy Statement.

The reports reflect the par value (face value), the cost and market value (the price of each security at the close of the market on the last trading day of the month). Market values are derived from the Bloomberg Professional Service, a premier provider of instant access to real-time and historical financial data. The difference between the market value and book value is the unrealized gain or (loss). The Detail Transaction Report Section is provided in compliance with California Government Code Section 53607, which requires that the Treasurer file such a report with the Board of Supervisors, from whom his investment authority has been delegated.

## APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

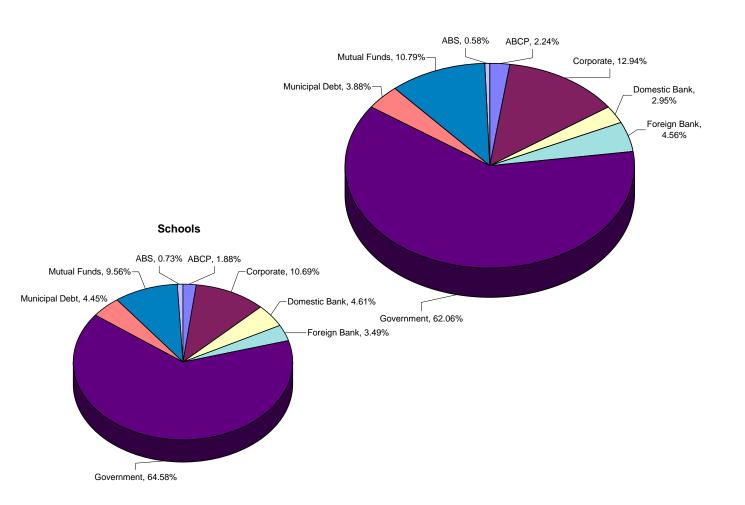
We have prepared a forecast for the timing of the County Investment Pool's June 2009, July 2009 and August 2009 interest apportionments. The June 2009 interest apportionment was posted to participants' cash accounts in the County general ledger on September 8 and September 11, 2009. We anticipate posting the July 2009 and August 2009 interest apportionments to participants' cash accounts in the County general ledger by approximately September 18 and October 26, 2009 respectively.

## PORTFOLIO COMPOSITION

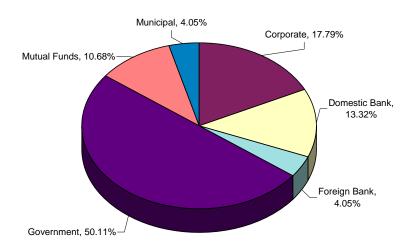
The following graphs represent the County, School and John Wayne Airport investment pools' composition by issuer type. The County and School pools include their portion of the Extended Fund (Exhibit 1).

#### Exhibit 1:

### County



#### **John Wayne Airport**



#### MARKET OBSERVATIONS

President Clinton's campaign manager, James Carville, once proclaimed that if he could be reincarnated he would want to come back as the bond market because "You can intimidate everyone." Mr. Carville was speaking from experience. Interest rates had risen on fears of heavy US borrowing during President Clinton's second year in office, and Clinton was forced to abandon or curtail most of his costly initiatives.

With just eight months under his belt, President Obama is facing similar pressure from the bond market. Heightened concern that additional borrowing by the US government will threaten the AAA status of US debt has forced the Obama administration to pause and regroup. Like his Democrat predecessor, the Obama Administration is learning that economics trumps everything.

Many financial experts, including Fed Chairman Ben Bernanke, believe the US economy has stopped contracting; very few experts are predicting a speedy recovery. With billions of cheap federal dollars still finding a way into the capital markets, inflation has become a real concern. If the current administration decides to vigorously pursue some of their more bold and expensive programs, inflation cannot be far around the corner. In spite of these mounting concerns, there has been no indication that the Fed will be raising interest rates in the near term. An inflationary environment may push yields higher, but it comes at a significant cost. Pool participants will see a higher return, but the goods our stakeholders purchase will also be more expensive.

Treasurer's Monthly Management Report Page 4

Two months ago, the Orange County Treasurer's office announced that we had moved to a neutral stance on interest rates. We have continued this "wait and see" strategy throughout the last month. We are happy to report that thus far, there has been no surge in inflation. Our portfolio is still predominately invested in ultra safe and liquid US Treasuries and Government Agency securities. These securities have garnered an appropriate return while giving us the ability to quickly change course if there are changes in the bond market.

The Treasurer's Office appreciates your continued confidence as well as the opportunity to provide you exemplary portfolio and cash management services in the future. Please call Orange County Treasurer, Chriss W. Street, at 714-834-7625 with any questions.

# ORANGE COUNTY TREASURER-TAX COLLECTOR EXECUTIVE SUMMARY

September 1, 2008 - August 31, 2009

PERIOD ENDING - MONTH / YEAR		111001	NAADIZET			VIELD FOR	MONITU
Current Month - August 2009	PERIOD ENDING - MONTH / YEAR		MARKET			YIELD FOR	MONTH
County Pool - Money Market Fund	Owner March Assess 10000		VALUE	F	OR MONTH	MONTH	END WAM
Educational Pool - Money Market Fund   \$ 2,443,648,280   \$ 769,121   \$ 0.59%   60   \$ 2,645,668,280   \$ 317,118   \$ 40,226   476   \$ 38,891,543   \$		Φ.	0.400.000.750	Φ	045.070	0.500/	-7
Settended Fund   Sett							
Comproport   Noney Market Fund   S. 2426,411,208   951,216   0.51%   0.53	·	_					
July 2009					8,317,118		
Country Pool - Money Market Fund   \$ 2,426,411,208   \$ 951,216   0.51%   53		Þ	38,891,543	Þ	-	IN/A	218
Educational Pool - Money Market Fund   \$ 1,664,060,971   \$ 763,406   0.62%   59	*	<b>c</b>	2 426 444 200	φ	051 016	0.540/	F2
Extended Fund   S   2,202,264,242   S   8,860,964   3,98%   578							
DC Estended Fund B   \$ 39,228,860   \$ N./A   309	·						
June 2009					8,680,964		
County Pool - Money Market Fund		Þ	39,228,860	Þ	-	IN/A	309
Educational Pool - Money Market Fund \$ 2,717,967,912 \$ 5,043,252 2,32% 491 OC Extended Fund B \$ 3,930,854,836 \$ 1,331,283 0,84% 49 Educational Pool - Money Market Fund \$ 1,557,527,332 \$ 999,271 0,68% 52 Extended Fund B \$ 1,557,527,332 \$ 999,271 0,68% 52 Extended Fund B \$ 1,557,527,332 \$ 999,271 0,68% 52 Extended Fund B \$ 1,557,527,332 \$ 999,271 0,68% 52 Extended Fund B \$ 1,579,383,695 \$ 5,244,514 2,27% 423 OC Extended Fund B \$ 4,911,934 \$ - N/A 369 April 2009 County Pool - Money Market Fund \$ 2,779,797,628 \$ 1,444,232 0,64% 51 Educational Pool - Money Market Fund \$ 1,787,683,217 \$ 884,923 0,74% 50 Extended Fund B \$ 5,2200,929 \$ - N/A 61 March 2009 County Pool - Money Market Fund \$ 2,667,974,783 \$ 4,796,125 0,77% 50 Extended Fund B \$ 52,200,929 \$ - N/A 61 March 2009 County Pool - Money Market Fund \$ 1,338,411,552 \$ 1,109,701 0,88% 48 Extended Fund B \$ 52,200,929 \$ - N/A 61 Extended Fund B \$ 52,200,929 \$ 5 - N/A 61 Extended Fund B \$ 52,200,92		<b>c</b>	1 715 200 012	φ	052 720	0.640/	40
Extended Fund							
DC Extended Fund B   \$ 39,948,442   \$   NA   340   May 2009   Standard Fund   \$ 1,930,854,836   \$ 1,331,283   0.84%   49   Educational Pool - Money Market Fund   \$ 1,557,527,352   \$ 999,271   0.68%   52   Extended Fund B   \$ 4,9011,934   \$ - NA   369   April 2009   Standard Fund   \$ 2,757,382,856   \$ 5,244,514   2,27%   423   CC Extended Fund B   \$ 4,9011,934   \$ - NA   369   April 2009   County Pool - Money Market Fund   \$ 1,787,685,217   \$ 854,923   0.74%   50   Extended Fund D   \$ 2,209,7828   \$ 1,444,232   0.64%   51   Educational Pool - Money Market Fund   \$ 1,787,685,217   \$ 854,923   0.74%   50   Extended Fund D   \$ 2,667,974,783   \$ 4,796,125   2.17%   417   CC Extended Fund B   \$ 52,200,929   \$ 1,000,404   0.81%   48   Educational Pool - Money Market Fund   \$ 1,338,411,552   \$ 1,109,701   0.88%   48   Extended Fund B   \$ 52,200,929   \$ 5 - NA   91   Fabruary 2009   S	· · · · · · · · · · · · · · · · · · ·			-			
May 2009					5,043,252		
County Pool - Money Market Fund		Þ	39,948,442	Ф	-	N/A	340
Educational Pool - Money Market Fund   \$1,557,527,352   \$969,271   0.68%   52	•	¢.	1 020 054 026	Ф	1 221 202	0.040/	40
Extended Fund							
September   Sept	· · · · · · · · · · · · · · · · · · ·						
April 2009					5,244,514		
County Pool - Money Market Fund   \$ 2,179,797,628   \$ 1,444,232   0.64%   51   Educational Pool - Money Market Fund   \$ 1,787,863,217   \$ 854,923   0.74%   50   Extended Fund   \$ 2,667,974,783   \$ 4,796,125   2.17%   417   OC Extended Fund B   \$ 52,200,929   \$ - N/A   61   March 2009   County Pool - Money Market Fund   \$ 2,029,134,964   \$ 1,400,404   0.81%   48   Educational Pool - Money Market Fund   \$ 2,645,713,854   \$ 5,538,166   2.57%   428   OC Extended Fund B   \$ 52,200,929   \$ - N/A   91   February 2009   County Pool - Money Market Fund   \$ 1,576,700,518   \$ 1,504,126   1.17%   59   Extended Fund B   \$ 52,200,929   \$ - N/A   91   February 2009   County Pool - Money Market Fund   \$ 1,576,700,518   \$ 1,540,126   1.17%   59   Extended Fund B   \$ 52,200,929   \$ - N/A   122   January 2009   County Pool - Money Market Fund   \$ 2,350,452,260   \$ 5,828,257   3.12%   367   OC Extended Fund B   \$ 52,200,929   \$ - N/A   122   January 2009   County Pool - Money Market Fund   \$ 2,154,879,118   \$ 1,827,150   0.99%   50   Educational Pool - Money Market Fund   \$ 2,530,665,548   \$ 7,079,923   \$ 3,32%   281   OC Extended Fund B   \$ 52,200,929   \$ 7,079,923   \$ 3,32%   281   OC Extended Fund B   \$ 52,200,929   \$ 7,079,923   \$ 3,32%   281   OC Extended Fund B   \$ 52,200,929   \$ 7,079,923   \$ 3,32%   281   OC Extended Fund B   \$ 52,200,929   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 52,200,929   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 52,200,929   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 52,200,929   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 53,690,399   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 53,690,399   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 53,690,399   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 53,690,399   \$ 7,054,362   \$ 3,32%   325   OC Extended Fund B   \$ 53,690,399   \$ 7,054,362   \$ 3,338,331   \$ 3,457,222   2,38%   345   345   345   345   345   345   345   345   345   345   345   345   345   345   345   345   345   345   345   3		ф	49,011,934	Ф	-	N/A	369
Educational Pool - Money Market Fund \$ 1,787,863,217 \$ 854,923 0.74% 50 Extended Fund \$ \$2,667,974,783 \$ 4,796,125 2.17% 417 COE Extended Fund B \$ 52,200,929 \$ - N/A 61 March 2009	,	œ.	0.470.707.000	<u></u>	4 444 000	0.040/	F4
Extended Fund							
County Pool - Money Market Fund   S. 2,029,134,964   S. 1,400,404   O.81%   48	· · · · · · · · · · · · · · · · · · ·			-			
March 2009					4,796,125		
County Pool - Money Market Fund		\$	52,200,929	\$	-	N/A	61
Educational Pool - Money Market Fund   \$ 1,338,411,552   \$ 1,109,701   0.88%   48		Φ.	0.000.404.004	Φ	4 400 404	0.040/	40
Extended Fund							
CC Extended Fund B   \$ 52,200,929   \$ - N/A   91	· · · · · · · · · · · · · · · · · · ·						
February 2009					5,538,166		
County Pool - Money Market Fund   \$ 2,169,443,772   \$ 1,630,117   1.00%   53		\$	52,200,929	\$	=	N/A	91
Educational Pool - Money Market Fund   \$ 1,576,700,518   \$ 1,540,126   1.17%   59		•	0.400.440.770	Φ.	4 000 447	4.000/	50
Extended Fund B \$ 2,350,452,260 \$ 5,828,257 \$ 3.12% 387							
OC Extended Fund B   \$ 52,200,929 \$ - N/A   122	•						
January 2009					5,828,257		
County Pool - Money Market Fund		\$	52,200,929	\$	-	N/A	122
Educational Pool - Money Market Fund \$ 1,856,648,856 \$ 1,820,578 \$ 1.13% 53 Extended Fund \$ 2,533,665,548 \$ 7,079,923 \$ 3.32% 281 \$ 0C Extended Fund B \$ 52,200,929 \$ - N/A 150 \$ 0C Extended Fund B \$ 52,200,929 \$ - N/A 150 \$ 0C Extended Fund B \$ 2,308,197,426 \$ 3,627,727 \$ 1,77% 58 Educational Pool - Money Market Fund \$ 2,152,827,732 \$ 2,244,826 \$ 1,46% 55 \$ 0C Extended Fund B \$ 52,200,929 \$ - N/A 25 \$ 0C Extended Fund B \$ 52,200,929 \$ - N/A 25 \$ 0C Extended Fund B \$ 52,200,929 \$ - N/A 25 \$ 0C Extended Fund B \$ 52,200,929 \$ - N/A 25 \$ 0C Extended Fund B \$ 1,923,820,987 \$ 3,212,472 \$ 2.18% 30 \$ 0C Extended Fund B \$ 1,933,357,027 \$ 2,695,568 \$ 2.01% 48 \$ 0C Extended Fund B \$ 2,337,562,301 \$ 6,880,107 \$ 3.45% 349 \$ 0C Extended Fund B \$ 53,690,396 \$ - N/A 56 \$ 0C Extended Fund B \$ 1,693,321,937 \$ 3,606,898 \$ 2.55% 36 \$ 0C Extended Fund B \$ 1,716,217,568 \$ 3,457,222 \$ 2.36% 43 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 53,690,395 \$ - N/A 56 \$ 0C Extended Fund B \$ 1,707,114,565 \$ 3,660,952 \$ 2.52% 52 \$ 0C Extended Fund B \$ 1,707,114,565 \$ 3,660,952 \$ 2.52% 52 \$ 0C Extended Fund B \$ 1,707,114,565 \$ 3,660,952 \$ 2.52% 52 \$ 0C Extended Fund B \$ 69,117,440 \$ - N/A 117 \$ 0C Extended Fund B \$ 69,117,440 \$ - N/A 117 \$ 0C Extended Fund B \$ 0C Extended Fund B \$ 0C Extended Fund B \$ 0.00,000 \$ 0C Extended Fund B \$ 0.00	•	<b>c</b>	2.014.070.440	φ	1 007 150	0.000/	50
Extended Fund S 2,533,665,548 \$ 7,079,923 3.32% 281 OC Extended Fund B \$ 52,200,929 \$ - N/A 150  December 2008 County Pool - Money Market Fund \$ 2,308,197,426 \$ 3,627,727 1.77% 58 Educational Pool - Money Market Fund \$ 2,152,827,732 \$ 2,244,826 1.46% 55  Extended Fund \$ 2,503,173,696 \$ 7,054,362 3.32% 325  OC Extended Fund B \$ 52,200,929 \$ - N/A 25  November 2008 County Pool - Money Market Fund \$ 1,923,820,987 \$ 3,212,472 2.18% 30 Educational Pool - Money Market Fund \$ 1,591,357,027 \$ 2,695,568 2.01% 48 Extended Fund B \$ 53,690,396 \$ - N/A 56  October 2008 County Pool - Money Market Fund \$ 1,693,321,937 \$ 3,606,898 2.55% 36 Educational Pool - Money Market Fund \$ 1,716,217,568 \$ 3,457,222 2.36% 43 Extended Fund B \$ 53,690,395 \$ - N/A 86  September 2008 County Pool - Money Market Fund \$ 1,716,217,568 \$ 3,457,222 2.36% 43 Extended Fund B \$ 53,690,395 \$ - N/A 86  September 2008 County Pool - Money Market Fund \$ 1,633,383,931 \$ 3,733,815 2.64% 51 Educational Pool - Money Market Fund \$ 1,707,114,565 \$ 3,660,952 2.52% 52 Extended Fund B \$ 69,117,440 \$ - N/A 117  September 1, 2008 - August 31, 2009  County Pool - Money Market Fund \$ 2,333,839,343 \$ 3,483,307 1.84% 393 OC Extended Fund B \$ 69,117,440 \$ - N/A 117  September 1, 2008 - August 31, 2009  County Pool - Money Market Fund \$ 2,010,885,965 \$ 24,634,913 1.26% 49 Educational Pool - Money Market Fund \$ 2,010,885,965 \$ 24,634,913 1.26% 49 Educational Pool - Money Market Fund \$ 2,010,885,965 \$ 24,634,913 1.26% 49							
OC Extended Fund B         \$ 52,200,929         \$ -         N/A         150           December 2008         County Pool - Money Market Fund         \$ 2,308,197,426         \$ 3,627,727         1.77%         58           Educational Pool - Money Market Fund         \$ 2,152,827,732         \$ 2,244,826         1.46%         55           Extended Fund B         \$ 2,503,173,696         \$ 7,054,362         3.32%         325           OC Extended Fund B         \$ 52,200,929         \$ -         N/A         25           November 2008         * 1,923,820,987         \$ 3,212,472         2.18%         30           Educational Pool - Money Market Fund         \$ 1,591,357,027         \$ 2,695,568         2.01%         48           Extended Fund B         \$ 2,337,562,301         \$ 6,880,107         3.45%         349           OC Extended Fund B         \$ 53,690,396         * -         N/A         56           County Pool - Money Market Fund         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Educational Pool - Money Market Fund         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Extended Fund B         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Extended Fund B         \$ 1,633,3	· · · · · · · · · · · · · · · · · · ·						
December 2008					7,079,923		
County Pool - Money Market Fund         \$ 2,308,197,426         \$ 3,627,727         1.77%         58           Educational Pool - Money Market Fund         \$ 2,152,827,732         \$ 2,244,826         1.46%         55           Extended Fund         \$ 2,503,173,696         \$ 7,054,362         3.32%         325           OC Extended Fund B         \$ 52,200,929         \$ - N/A         25           November 2008         County Pool - Money Market Fund         \$ 1,923,820,987         \$ 3,212,472         2.18%         30           Educational Pool - Money Market Fund         \$ 1,591,357,027         \$ 2,695,568         2.01%         48           Extended Fund         \$ 2,337,562,301         \$ 6,880,107         3.45%         349           OC Extended Fund B         \$ 53,690,396         \$ - N/A         56           County Pool - Money Market Fund         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Educational Pool - Money Market Fund         \$ 1,716,217,568         \$ 3,457,222         2.36%         43           Extended Fund B         \$ 2,491,877,137         \$ 6,881,334         3.30%         345           September 2008         County Pool - Money Market Fund         \$ 1,633,383,931         \$ 3,733,815         2.64%         51           Educ		φ	52,200,929	Φ	-	IN/A	150
Educational Pool - Money Market Fund   \$ 2,152,827,732   \$ 2,244,826   1.46%   55		¢	2 200 407 426	Ф	2 627 727	1 770/	EO
Extended Fund   \$ 2,503,173,696   \$ 7,054,362   3.32%   325							
OC Extended Fund B         \$ 52,200,929         - N/A         25           November 2008         ***	•						
November 2008					7,054,362		
County Pool - Money Market Fund         \$ 1,923,820,987         \$ 3,212,472         2.18%         30           Educational Pool - Money Market Fund         \$ 1,591,357,027         \$ 2,695,568         2.01%         48           Extended Fund         \$ 2,337,562,301         \$ 6,880,107         3.45%         349           OC Extended Fund B         \$ 53,690,396         - N/A         56           October 2008         County Pool - Money Market Fund         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Educational Pool - Money Market Fund         \$ 1,716,217,568         \$ 3,457,222         2.36%         43           Extended Fund B         \$ 2,491,877,137         \$ 6,881,334         3.30%         345           OC Extended Fund B         \$ 53,690,395         - N/A         86           September 2008         County Pool - Money Market Fund         \$ 1,633,383,931         \$ 3,733,815         2.64%         51           Educational Pool - Money Market Fund         \$ 1,707,114,565         \$ 3,660,952         2.52%         52           Extended Fund B         \$ 69,117,440         - N/A         117           September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average           County Pool - Money Market Fund		Ф	52,200,929	Ф	-	IN/A	25
Educational Pool - Money Market Fund   \$ 1,591,357,027   \$ 2,695,568   2.01%   48		Φ	1 022 020 007	ф	2 242 472	0.400/	20
Extended Fund \$ 2,337,562,301 \$ 6,880,107 \$ 3.45% 349 OC Extended Fund B \$ 53,690,396 \$ - N/A 56 October 2008  County Pool - Money Market Fund \$ 1,693,321,937 \$ 3,606,898 \$ 2.55% 36 Educational Pool - Money Market Fund \$ 1,716,217,568 \$ 3,457,222 \$ 2.36% 43 Extended Fund \$ 2,491,877,137 \$ 6,881,334 \$ 3.30% 345 OC Extended Fund B \$ 53,690,395 \$ - N/A 86 September 2008  County Pool - Money Market Fund \$ 1,633,383,931 \$ 3,733,815 \$ 2.64% 51 Educational Pool - Money Market Fund \$ 1,707,114,565 \$ 3,660,952 \$ 2.52% 52 Extended Fund B \$ 69,117,440 \$ - N/A 117							
OC Extended Fund B         \$ 53,690,396         - N/A         56           October 2008         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Educational Pool - Money Market Fund         \$ 1,716,217,568         \$ 3,457,222         2.36%         43           Extended Fund         \$ 2,491,877,137         \$ 6,881,334         3.30%         345           OC Extended Fund B         \$ 53,690,395         - N/A         86           September 2008         - N/A         86           County Pool - Money Market Fund         \$ 1,633,383,931         \$ 3,733,815         2.64%         51           Educational Pool - Money Market Fund         \$ 1,707,114,565         \$ 3,660,952         2.52%         52           Extended Fund B         \$ 2,333,839,343         \$ 3,483,307         1.84%         393           OC Extended Fund B         \$ 69,117,440         - N/A         117           September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average           County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53	·						
October 2008         County Pool - Money Market Fund         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Educational Pool - Money Market Fund         \$ 1,716,217,568         \$ 3,457,222         2.36%         43           Extended Fund         \$ 2,491,877,137         \$ 6,881,334         3.30%         345           OC Extended Fund B         \$ 53,690,395         - N/A         86           September 2008         - N/A         86           County Pool - Money Market Fund         \$ 1,633,383,931         \$ 3,733,815         2.64%         51           Educational Pool - Money Market Fund         \$ 1,707,114,565         \$ 3,660,952         2.52%         52           Extended Fund B         \$ 2,333,839,343         \$ 3,483,307         1.84%         393           OC Extended Fund B         \$ 69,117,440         - N/A         117           September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average           County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53					0,080,107		
County Pool - Money Market Fund         \$ 1,693,321,937         \$ 3,606,898         2.55%         36           Educational Pool - Money Market Fund         \$ 1,716,217,568         \$ 3,457,222         2.36%         43           Extended Fund         \$ 2,491,877,137         \$ 6,881,334         3.30%         345           OC Extended Fund B         \$ 53,690,395         - N/A         86           September 2008         - N/A         86           County Pool - Money Market Fund         \$ 1,633,383,931         \$ 3,733,815         2.64%         51           Educational Pool - Money Market Fund         \$ 1,707,114,565         \$ 3,660,952         2.52%         52           Extended Fund B         \$ 69,117,440         - N/A         117           September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average           County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53		Ф	55,090,396	Ф	-	IN/A	56
Educational Pool - Money Market Fund   \$ 1,716,217,568   \$ 3,457,222   2.36%   43		¢	1 602 221 027	Ф	3 606 909	O 550/	26
Extended Fund OC Extended Fund B       \$ 2,491,877,137       \$ 6,881,334       3.30%       345         September 2008       N/A       86         County Pool - Money Market Fund       \$ 1,633,383,931       \$ 3,733,815       2.64%       51         Educational Pool - Money Market Fund       \$ 1,707,114,565       \$ 3,660,952       2.52%       52         Extended Fund OC Extended Fund B       \$ 69,117,440       - N/A       117         September 1, 2008 - August 31, 2009       Annual Average       Total for Year       Annual Average         County Pool - Money Market Fund       \$ 2,010,885,965       \$ 24,634,913       1.26%       49         Educational Pool - Money Market Fund       \$ 1,647,624,084       \$ 20,756,569       1.23%       53							
OC Extended Fund B         \$ 53,690,395         -         N/A         86           September 2008         County Pool - Money Market Fund         \$ 1,633,383,931         \$ 3,733,815         2.64%         51           Educational Pool - Money Market Fund         \$ 1,707,114,565         \$ 3,660,952         2.52%         52           Extended Fund         \$ 2,333,839,343         \$ 3,483,307         1.84%         393           OC Extended Fund B         \$ 69,117,440         -         N/A         117           September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average           County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53	· · · · · · · · · · · · · · · · · · ·						
September 2008           County Pool - Money Market Fund         \$ 1,633,383,931         \$ 3,733,815         2.64%         51           Educational Pool - Money Market Fund         \$ 1,707,114,565         \$ 3,660,952         2.52%         52           Extended Fund B         \$ 2,333,839,343         \$ 3,483,307         1.84%         393           OC Extended Fund B         \$ 69,117,440         - N/A         117           September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average           County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53					0,001,334		
County Pool - Money Market Fund       \$ 1,633,383,931       \$ 3,733,815       2.64%       51         Educational Pool - Money Market Fund       \$ 1,707,114,565       \$ 3,660,952       2.52%       52         Extended Fund       \$ 2,333,839,343       \$ 3,483,307       1.84%       393         OC Extended Fund B       \$ 69,117,440       \$ - N/A       117         September 1, 2008 - August 31, 2009       Annual Average       Total for Year       Annual Average         County Pool - Money Market Fund       \$ 2,010,885,965       \$ 24,634,913       1.26%       49         Educational Pool - Money Market Fund       \$ 1,647,624,084       \$ 20,756,569       1.23%       53		Ф	55,080,385	Φ	=	IN/A	80
Educational Pool - Money Market Fund       \$ 1,707,114,565       \$ 3,660,952       2.52%       52         Extended Fund       \$ 2,333,839,343       \$ 3,483,307       1.84%       393         OC Extended Fund B       \$ 69,117,440       \$ - N/A       117         September 1, 2008 - August 31, 2009       Annual Average       Total for Year       Annual Average         County Pool - Money Market Fund       \$ 2,010,885,965       \$ 24,634,913       1.26%       49         Educational Pool - Money Market Fund       \$ 1,647,624,084       \$ 20,756,569       1.23%       53		Ф	1 633 383 034	Ф	2 722 215	2 6/10/	E1
Extended Fund OC Extended Fund B       \$ 2,333,839,343       \$ 3,483,307       1.84%       393         OC Extended Fund B       \$ 69,117,440       \$ - N/A       117         September 1, 2008 - August 31, 2009       Annual Average       Total for Year Annual Average         County Pool - Money Market Fund       \$ 2,010,885,965       \$ 24,634,913       1.26%       49         Educational Pool - Money Market Fund       \$ 1,647,624,084       \$ 20,756,569       1.23%       53							
OC Extended Fund B         \$ 69,117,440         \$ -         N/A         117           September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average         Annual Average           County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53	·						
September 1, 2008 - August 31, 2009         Annual Average         Total for Year         Annual Average         Annual Average           County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53					3,403,307		
County Pool - Money Market Fund         \$ 2,010,885,965         \$ 24,634,913         1.26%         49           Educational Pool - Money Market Fund         \$ 1,647,624,084         \$ 20,756,569         1.23%         53	OC Extended Fund B	Ф	09,117,440	Φ	-	IN/A	
Educational Pool - Money Market Fund \$ 1,647,624,084 \$ 20,756,569 1.23% 53	September 1, 2008 - August 31, 2009	A	nnual Average	-	Total for Year	Annual Average	
	County Pool - Money Market Fund	\$	2,010,885,965	\$	24,634,913	1.26%	49
Extended Fund \$ 2,533,543,059 \$ 74,827,428 2.97% 408	Educational Pool - Money Market Fund	\$	1,647,624,084	\$	20,756,569	1.23%	53
	Extended Fund	\$	2,533,543,059	\$	74,827,428	2.97%	408