ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING October 31, 2009

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending October 31, 2009, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits		Disbursements		Available Cash			
April 2009 - Ending C	Cash						\$	6,064,513			
Мау	\$	1,214,234,399	\$	262,214,410	\$	401,558,447		1,080,954,875			
June		288,194,338		299,575,412		382,654,871		1,286,069,753			
July		33,118,047		267,364,099		550,538,560		1,036,013,339			
August		281,728,012		361,989,328		266,671,018		1,413,059,661			
September		222,882,641		236,064,954		358,588,472		1,513,418,784			
October		46,515,096		507,055,982		311,132,451		1,755,857,411			

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL												
Month		Investment Maturities		Projected Deposits	D	Projected Disbursements		Cumulative Available Cash				
April 2009 - Ending Cash							\$	2,614,291				
May	\$	871,555,795	\$	314,911,024	\$	527,002,275		662,078,835				
June		89,912,222		179,385,134		566,255,009		365,121,182				
July		105,873,300		545,978,648		453,367,651		563,605,479				
August		90,589,112		328,569,754		341,960,722		640,803,624				
September		203,867,300		394,871,347		507,500,024		732,042,247				
October		20,075,963		376,352,785		571,907,818		556,563,176				