## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING February 28, 2011

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February, 2011, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

		ORANGE COUNTY INVESTMENT POOL										
		Investment		Projected		Projected		Cumulative				
Month		Maturities		Deposits		Disbursements		Available Cash				
August 2010 - Ending	Cash						\$	(2,519,901) *				
September	\$	690,047,995	\$	316,108,168	\$	408,870,987		594,765,274				
October		264,207,962		500,001,700		363,218,470		995,756,467				
November		189,850,238		831,576,407		533,440,622		1,483,742,490				
December		217,479,446		1,946,704,317		1,866,368,714		1,781,557,540				
January		153,163,356		379,408,021		705,222,505		1,608,906,411				
February		160,599,214		329,732,786		372,126,499		1,727,111,912				

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL												
Month		Investment Maturities		Projected Deposits	ח	Projected isbursements		Cumulative Available Cash				
August 2010 - Ending	Cash	matantioo		2000000		100010011101110	\$	3,304,965				
September	\$	628,808,780	\$	292,160,535	\$	468,045,721		456,228,560				
October		77,045,464		371,507,688		551,187,711		353,594,001				
November		150,257,184		381,327,655		540,785,896		344,392,944				
December		51,912,497		1,298,732,893		340,212,673		1,354,825,661				
January		91,570,970		384,158,116		701,448,588		1,129,106,159				
February		76,451,047		227,896,347		533,298,659		900,154,895				

<sup>\*</sup> The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits.