ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING November 30, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending November, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL												
Month		Investment Maturities		Projected Deposits	D	Projected isbursements		Cumulative Available Cash				
May 2010 - Ending C						\$	3,457,077					
June	\$	1,626,769,150	\$	321,509,303	\$	402,841,982		1,548,893,548				
July		118,006,736		642,431,696		657,037,278		1,652,294,702				
August		71,773,800		363,674,660		437,471,091		1,650,272,072				
September		223,029,346		321,508,168		408,760,987		1,786,048,598				
October		37,937,767		516,901,700		366,328,855		1,974,559,210				
November		179,729,835		844,476,407		586,640,622		2,412,124,830				

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits	D	isbursements		Available Cash			
May 2010 - Ending Cash							\$	3,201,311			
June	\$	795,153,360	\$	267,473,182	\$	717,334,450		348,493,403			
July		57,200,787		583,713,090		421,837,134		567,570,146			
August		41,348,781		397,845,870		370,441,574		636,323,222			
September		152,849,473		426,536,634		456,545,721		759,163,608			
October		27,596,386		420,449,426		558,353,461		648,855,959			
November		125,286,182		421,327,307		546,285,896		649,183,552			