ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING August 31, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending August 31, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits	[Disbursements		Available Cash			
February 2010 - Ending Cash						\$	6,964,084				
February	\$	1,624,673,907	\$	675,616,339	\$	518,823,200		1,788,431,130			
March		180,752,656		1,745,995,949		1,704,875,870		2,010,303,866			
April		68,116,062		263,678,481		643,477,005		1,698,621,404			
May		141,741,385		312,683,025		402,841,982		1,750,203,832			
June		90,887,505		651,257,974		649,537,278		1,842,812,033			
July		86,036,024		363,674,660		437,471,091		1,855,051,626			

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL											
Month		Investment Maturities		Projected Deposits	D	Projected Disbursements		Cumulative Available Cash			
February 2010 - E	sh					\$	5,502,315				
February	\$	604,410,663	\$	364,468,858	\$	574,307,304		400,074,532			
March		51,507,641		962,011,556		525,999,096		887,594,632			
April		72,323,163		233,999,292		531,728,642		662,188,445			
May		13,808,889		242,473,182		644,299,054		274,171,463			
June		57,159,379		606,213,090		421,837,134		515,706,798			
July		61,915,242		397,845,870		370,441,574		605,026,336			